



Technical Market View

It was a very quiet week for the S&P 500 as we continue to consolidate above the 8-EMA and just below new highs into the new month. The short-term trend remains bullish as we hold above the 8-, 13, and 21-MA, some slight slope higher. Momentum is improving with a bullish MACD cross last week and RSI back above 55, plenty of room to move higher. We saw VPOC for May shift down slightly from April but both relatively tight with one another and building up some energy for a move outside of the current range. The recent highs at 4,232 in focus to the upside targets of 4,270, 4,320, and 4,400. Our first notable support is around 4,183.5 and the 8-EMA while the 55-day lines up with the 4,100 round number.



Market Sentiment/Breadth

The latest AAll sentiment survey for the week ending 5/26 showed a slight decline in bulls to 36.4% vs 37% prior while bears were basically flat at 26.4% vs 26.3%. NAAIM Exposure bounced back this week to 68.3. Lipper Fund flows had \$8.2B of inflows, continuing to see more move into equities. As of Friday's close there were 578 new highs vs 31 new lows, very strong breadth. The percentage of stocks above the 50-day MA was 63.9% while those above their 200-day was 72.2%. NYSE Summation rose to 591.99 and back above its 8-EMA for the first time since early May. NASI similarly moved back above its 8-EMA this past week. Cumulative AD hit new highs. CBOE Equity P/C 50-day MA was 0.49 and flattened out a bit. CNN Fear and Greed was 38, 'fear', but up slightly from last week.

Market Event Outlook

Monday: Market Closed to Observe Memorial Day

Tuesday: Manufacturing PMI, Construction Spending, ISM Manufacturing, Dallas Fed Mfg.; **International Data:** German Retail Sales, German Manufacturing PMI, EU Manufacturing PMI, EU CPI; **Earnings Before the Open:** BNS, CGC; **Earnings After the Close:** AMBA, APPS, HPE, MDLA, STNE, ZM; **Conferences:** **Jefferies Healthcare** (GLPG, IVA, DNLI, VTGN, ASLN, ITOS, IMTX, MREO, IDIA.CH, CNCE, RETA, CABA, VCRA, ERYP, NVS, GLTO, NTLA, HCM, BRKR, EHC, EW, HSIC, STRO, QURE, SEEL, XERS, NXGN, AHCO, CRBP, FMS, PRTA, ALT, FHTX, CCCC, APTO, VNDA, TARA, CATB, VRDN, FLDM, BCEL, SHC, GILD, CCRN, ACRS, CERC, FMTX, VRAY, ICAD, INBX, AMRN, ALXO, AXGN, ELDN, ADUS, MEDP, OLMA, EHTH, AMED, PHAT, DTIL, HGEN, SCPH, VCNX, CPRX, LUMO, TECH, DGX, PIRS, CRDF, CERT), **William Blair Growth** (TRS, VCTR, ANET, APPN, AXON, DAVA, TENB, AKAM, VERX, QTwo, VCRA, HOLX, ONTF, AVLR, DT, EFX, EHC, BAND, TYL, ALTR, VRNS, WNS, EVOP, EVER, RPAY, CTLP, ATR, PAYA, INGN, FLT, MEG, SPT, PSTG, VG, AYX, DOMO, NOV, EPAY, DDOG, CYBR, RVLV, MAX, XM, ADUS, DMTK, SIEN, TCMD, MA, PEN, TDOC, AMED, RNG, MANT, GKOS, AWH, NLS, DLB, EGHT, PTCT, AXDX, EAR, V, FRPT, DCT, OLO, DVAX, MSP, ALKT, GOGO, NVTA, INCY, IT, CERT, STIM, VTGN, MASS, GH, AMSWA, AFIB, OPCH, BLI, SMG, ADPT, QADB, QADA, IQV, PLMR, SDC, CVNA, VRRM, LPRO, EXAS), **Cowen TMT** (KERN, CEVA, NTAP, NPTN, CALX, ANET, SIMO, APPN, DLR, OPRA, CRSR, DAVA, AKAM, LFUS, STM, LGF.A, LGF.B, EXTR, RMNI, VRT, ONTO, EFX, AAOI, VECO, LASR, MXL, VRNS, ACMR, WNS, ASML, EVOP, RBBN, INTC, DSPG, EXLS, ICHR, CGNT, FORM, JNPR, OLED, ALGM, WDC, PLTK, AYX, CRNT, KLR, ADTN, CNSL, DOMO, KLIC, AMAT, CDAY, HIMX, ACLS, POLY, CCOI, SLAB, AVNW, PSTG, BMBL, GOGO, COR, COHU, INSG, IIVI, AOSL, MKSI, UCTT, LUMN, RXT, T, CDNS, PAYC, CRUS, HPQ, APXTU, CSCO, TEAM, OSPN, TGAN, LLNW, SWCH, IAC)

Wednesday: Auto Sales, Redbook, Dallas Fed, Beige Book, Fed's Evans speaks, Fed's Bostic speaks, API Inventories; **International Data:** EU PPI, Japan Services PMI, China Caixin Services PMI; **Earnings Before the Open:** AAP, DCI; **Earnings After the Close:** AI, CLDR, DSGX, ESTC, GWRE, NCNO, NTAP, PAGS, PVH, SMTC, SMAR, SPTN, SPLK, SPWH; **Analyst Days:** TOL; **Conferences:** **Piper Consumer** (REAL, RVLV, JOAN, ELF, BOOT, HAIN, CSPP, TDUP, CMG, TPX, CGC, OSTK), **Wells Fargo Energy** (BKR, BRY, BCEI, CHX, CHK, COP, DK, HAL, LBRT, NOV, NCSM, NEX, NINE, NOG, OII, OIS, PUMP, RES, SLB, WTTR, SM, RDS.A, CRC, VLO, PSX, PBF), **KeyBanc Materials** (MRC, BWA, HXL, TRN, TRS, R, RS, WM, KBR, LAC, WTS, ATR, NDSN, LXU, HRI, WERN, CWST, SNDR, IP, VNE, TKR, PKG, NVT, LECO, BLD, DAN, TEX, KNX, ITT, DY, LSTR, WOR, HAYW, MTZ, LEA, GTES, POOL, IBP, PRIM, RXN, J, PWR, KMT, CLW, REZI, TISI, LXFR), Jefferies Healthcare, William Blair Growth, Cowen TMT

Thursday: ADP Employment, Weekly Claims, Composite PMI, Services PMI, ISM Non-Manufacturing PMI, EIA Inventories, Fed's Bostic and Quarles speak; **International Data:** German Composite PMI, EU Composite PMI, EU Services PMI, UK Services PMI, Japan Household Spending; **Earnings Before the Open:** CIEN, CONN, SJM, SCWX, TTC; **Earnings After the Close:** ASAN, AVGO, CHPT, COO, CRWD, DOCU, FIVE, LULU, MDB, PD, PHR, NX, SAIC, WORK, SUMO, ZUMZ; **Analyst Days:** CRTO; **Conferences:** Piper Consumer, Wells Fargo Energy, KeyBanc Materials, Jefferies Healthcare, William Blair Growth, Cowen TMT

Friday: Fed's Powell Speaks, Non-Farm Payrolls, Unemployment, Factory Orders; **International Data:** G7 Finance Meeting, India's Central Bank Decision, UK Construction PMI, EU Retail Sales, ECB's Lagarde Speaks; **Conferences:** ASCO 2021 (IMMP, SNY, PBLA, JAGX, CALA, ALKS, OTIC, JNCE, ALLO, BDTX, IOVA, CRSP, ORIC, SURF, NBTX, BYSI, AGEN, MRUS, ALPN, ADXS, OCX, PHIO, CGEN, SLRX, SGEN, VCYT, CHRS, DCTH, KPTI, NTRA, MGTA, TYME, MRK, DCPH, ACHL, EPZM, TGTX, ITOS, ALPMY, NEXI, CGEM, GILD, BGNE, MEIP, GTHX, RUBY, SQZ, ADAG, PBYI, SRRK, RCUS, INCY, EXAS, MCRB, ONCT, MYGN, GH, NXTC, CLVS, ARPO, CLRB, DTIL, HOOK, VBLT, HARP, PDSB, JAZZ, TCON, AIKI, LNTH, HTBX), Piper Consumer, Jefferies Healthcare

Weekly Open Interest Radar

Occidental (OXY) shares setting up well in a multi-week base below recent highs and pinched between VWAP from the recent highs and YTD VWAP. A move above \$27 has room up to \$30+ and a longer-term measured move to \$40. MACD had a bullish crossover recently and RSI is coiled around 50 and ready to run. Options flow has been bullish for weeks in the name including the June, June 25th (W), September and November expirations. The \$24B company trades 1.5X sales and 10.6X cash. OXY has built a strong position in the Permian and DJ Basin while their chemicals business continues to recover driven by demand for polyvinyl chloride from new housing builds. OXY is continuing to sell off assets in 2021 and reports recently that they're in talks to sell their African Oil Fields to Carlyle. Analysts have an average target for shares of \$24 and a Street High \$32. Goldman upgraded to Buy on 5/27 as Occidental should benefit from free cash flow-driven net debt reduction.

Trade to Consider: Long the **OXY** July \$26 Calls for \$1.90 or Better

Date	Description	Volume	Open Int	Price	Delta	Impl Vo	Prob. ITM	Premium Paid
5/27/2021	OXY 100 19 NOV 21 34 PUT	310	14	\$9.60	-0.72	51.87%	82.65%	\$297,600
5/26/2021	OXY 100 18 JUN 21 25 CALL	6,036	7,886	\$1.36	0.55	49.44%	50.07%	\$839,004
5/26/2021	OXY 100 (Weeklys) 25 JUN 21 28 CALL	3,699	185	\$0.59	0.26	54.94%	21.51%	\$221,820
5/25/2021	OXY 100 (Weeklys) 25 JUN 21 26 CALL	6,188	3,755	\$1.29	0.46	53.75%	39.58%	\$798,252
5/24/2021	OXY 100 (Weeklys) 25 JUN 21 26 CALL	3,128	347	\$1.26	0.46	52.65%	39.94%	\$422,280
5/21/2021	OXY 100 19 NOV 21 32 PUT	300	3	\$8.45	-0.66	53.85%	78.50%	\$252,000
5/20/2021	OXY 100 21 JAN 22 30 CALL	5,651	37,849	\$2.50	0.41	53.13%	25.28%	\$1,412,750
5/19/2021	OXY 100 19 NOV 21 25 CALL	2,034	748	\$4.05	0.58	56.98%	42.05%	\$833,940
5/19/2021	OXY 100 17 SEP 21 25 CALL	3,809	4,797	\$3.30	0.56	57.78%	42.84%	\$1,256,970

Weekly Options Technical Trade Set-Up

Ticker	CAT
Trigger Level	\$243.40
Call/Put	Calls
Strike	\$245
Target	\$250
Stop	\$238.50



Insider Trade of the Week

Jacobs Engineering (J) with a rare open market buy last week from director Chris Thompson of 10,000 shares at \$140.22, a more than \$1.4M buy. This is the first open market buy since 2018. Jacobs has traded higher by 30% in 2021 and up over 70% in the last year with shares just 2.5% below recent highs. The \$18.25B company trades 20X earnings, 1.33X sales, and 13.5X cash. Jacobs provides consulting, technical, scientific, and project delivery services for the government and private sectors. The company is benefitting from a major spending push towards infrastructure modernization and \$25B TAM opportunity in digital consulting. Their core markets around transportation, water, and environment services all should see significant spending by municipalities pick up over the next decade, too. Jacobs is a big beneficiary of the infrastructure push, as they noted last week at the Jefferies IT Services Summit:

"I think, certainly, there's transportation that's going to be roads and bridges, rail has been one of the items that's had some robust dialogue on. 5G is in the mix. We are a material player in the 5G build-out of the infrastructure around the country. And certainly, some of the other areas with the administration currently having a very forward lean in terms of, what I will call, environmental ESG-related matters, clearly, with the strength and a leading position in environmental solutions that provide, not only in the nuclear space but in other developing contaminants like PFAS and other areas, we're well positioned to go after these."

Hedge fund ownership fell 8% in Q1. Analysts have an average target for shares of \$139 with a Street High \$170. Citi positive on 5/11 citing a solid backlog, ongoing Focus 2023 initiatives, and its relatively low leverage. Benchmark positive in May as the company has emerged as one of the largest ESG plays given its significant exposure to engineering and design of complex systems, which is prime territory for ESG improvements in water, clean energy, transportation, and climate resilience infrastructure.

Earnings Preview

Advanced Auto (AAP) reporting earnings on Wednesday before the open with the Street looking for \$3.08 on \$3.3B in sales. Next quarter is guided to \$2.66 and \$2.47B while the FY is \$10.30 and \$10.46B, a 3.5% increase Y/Y. Shares have closed higher in four of the last five with an average closing move of 3% and max move of 7.51%. The current implied move is 5%. The \$12.54B company trades 16X earnings, 1.24X sales and 15X cash with a 2.11% yield. AAP is seeing strength across the board with both DIY and professional sales while DieHard is driving record battery sales. They expect miles driven to continue improving throughout the year which will be a tailwind for their Pros business. AAP has also become a margin improvement story recently as they improve their supply chain, expand their brand assortments, and optimize SG&A. Hedge fund ownership fell 9% in Q1. Analysts have an average target for shares of \$193 with a Street High \$230. CSFB starting coverage at Outperform recently while Goldman double-upgraded shares to Buy in early May. The firm thinks the auto parts retailers will benefit from an economic re-opening, despite strong comps in auto parts retail in 2020, while in a highly inflationary environment, the auto parts space is preferred given its unique ability to pass-through higher costs to customers.

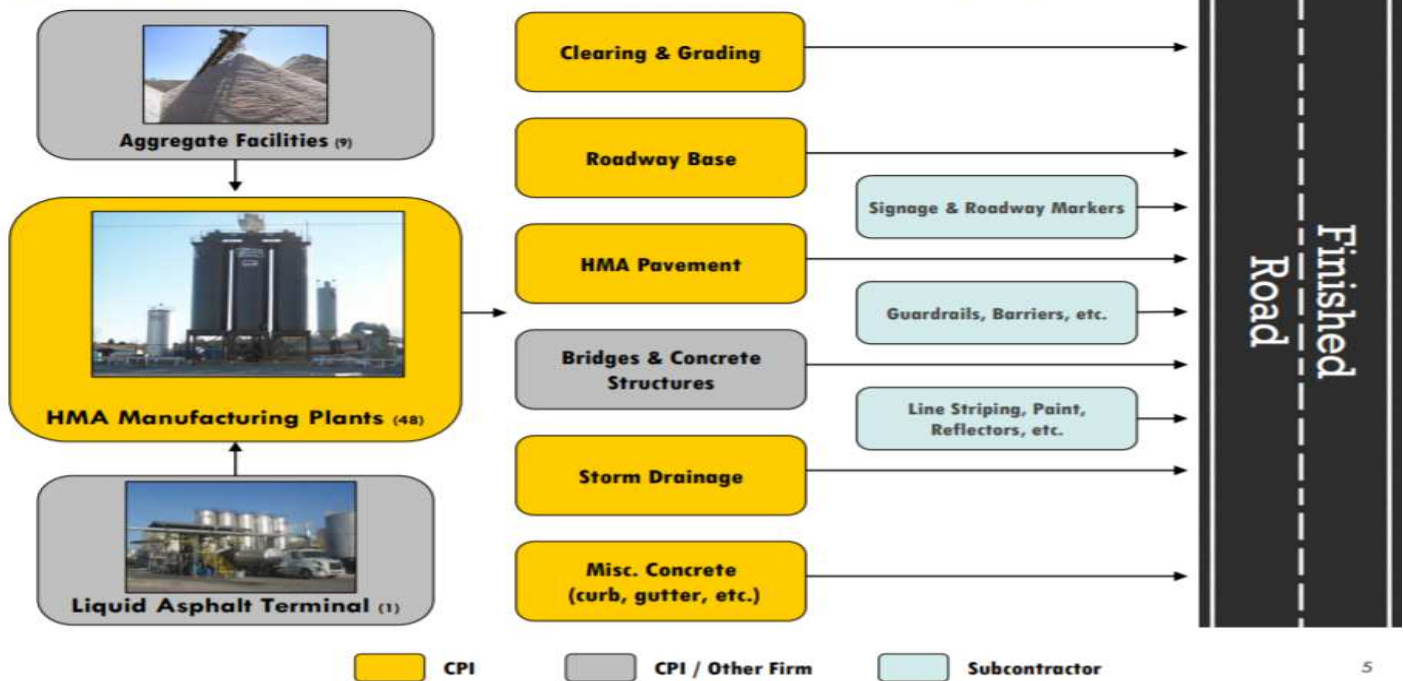
Date	Description	Volume	Open.Int	Price	Delta	Impl Vo	Prob.ITV	Premium Paid
5/28/2021	AAP 100 18 JUN 21 210 CALL	1,536	341	\$0.75	0.111	32.09%	9.65%	\$115,200
5/28/2021	AAP 100 18 JUN 21 190 CALL	1,525	248	\$6.40	0.52	35.13%	48.57%	\$976,000
5/28/2021	AAP 100 18 JUN 21 170 PUT	1,088	1,213	\$0.90	-0.102	37.22%	11.92%	\$97,920
5/25/2021	AAP 100 19 NOV 21 210 CALL	461	0	\$8.00	0.34	32.06%	26.21%	\$368,800
5/17/2021	AAP 100 17 DEC 21 180 PUT	400	1	\$11.40	-0.28	34.54%	38.37%	\$484,000
5/14/2021	AAP 100 17 SEP 21 185 PUT	1,000	9	\$8.60	-0.3	34.66%	37.67%	\$860,000
4/23/2021	AAP 100 17 SEP 21 210 CALL	387	17	\$11.15	0.419	30.63%	34.62%	\$431,505
3/26/2021	AAP 100 18 JUN 21 185 PUT	243	15	\$11.60	-0.44	34.00%	50.00%	\$281,880

Top 40 Micro-Cap Profile of the Week

Construction Partners (ROAD) is a top-ranked small cap with shares +10.65% YTD and should be positioned well for the upcoming Infrastructure spending. ROAD shares have formed a bullish weekly consolidation and above \$33 look great for a move to new highs.

ROAD is a civil infrastructure company that specializes in the construction and maintenance of roadways across Alabama, Florida, Georgia, North Carolina and South Carolina. ROAD provides a variety of products and services to both public and private infrastructure projects, with an emphasis on highways, roads, bridges, airports, and commercial and residential developments. Its primary operations consist of (i) manufacturing and distributing hot mix asphalt (“HMA”) for both internal use and sales to third parties in connection with construction projects, (ii) paving activities, including the construction of roadway base layers and application of asphalt pavement, (iii) site development, including the installation of utility and drainage systems, (iv) mining aggregates, such as sand and gravel, that are used as raw materials in the production of HMA, and (v) distributing liquid asphalt cement for both internal use and sales to third parties in connection with HMA production.

MATERIALS, MANUFACTURING & SERVICES



Its projects consist of both new construction and maintenance services. Publicly and privately funded projects accounted for approximately 65.3% and 34.7% of revenues in 2020. Its public customers include federal agencies, state DOTs and local municipalities while private clients include commercial and residential developers and businesses.

ROAD currently has a market cap of \$1.68B and trades 15.4X EBITDA, 30.3X Earnings and 39.9X FCF. ROAD forecasts expect EBITDA growth of 14-20% annually each of the next three years. ROAD ended last quarter with a record high backlog and strong outlook for the year after weather delayed multiple projects in Q1. ROAD expects 20% Y/Y growth in state infrastructure spending across its core operations. ROAD is also a consolidator that continues to eye bolt-on and strategic acquisitions. ROAD also operated with strong 12% EBITDA margins for its industry despite acquisitions pressuring them temporarily last quarter.

ROAD screens well on fundamentals and positioned in Southeastern markets that are growing faster than the rest of the US while having a strong Infrastructure spending back-drop.

June 4th (W) OpEx Notable Open Interest

Date	Description	Volume	Current	Current Price	Price Change	Current Value	OI Differential
5/20/2021	QCOM 100 (Weeklys) 4 JUN 21 110 CALL	700	5465	\$23.10	1.99%	\$12,624,150.00	679.60%
4/30/2021	SHOP 100 (Weeklys) 4 JUN 21 1190 CALL	322	1079	\$65.95	-3.13%	\$7,116,005.00	233.02%
5/21/2021	SNAP 100 (Weeklys) 4 JUN 21 59 CALL	17,415	17155	\$2.64	129.57%	\$4,528,920.00	-3.31%
5/20/2021	NVDA 100 (Weeklys) 4 JUN 21 630 CALL	1,067	2704	\$15.50	193.56%	\$4,191,200.00	102.09%
4/29/2021	AAPL 100 (Weeklys) 4 JUN 21 140 PUT	2,077	2416	\$13.07	70.85%	\$3,157,712.00	10.42%
5/27/2021	BA 100 (Weeklys) 4 JUN 21 250 CALL	5,605	5,605	\$4.90	0%	\$2,746,450.00	0%
4/29/2021	AAPL 100 (Weeklys) 4 JUN 21 134 PUT	3,396	3679	\$7.25	76.83%	\$2,667,275.00	-3.69%
5/4/2021	AAPL 100 (Weeklys) 4 JUN 21 135 PUT	2,015	2844	\$8.30	12.93%	\$2,360,520.00	18.55%
5/19/2021	X 100 (Weeklys) 4 JUN 21 22 CALL	3,847	6676	\$2.85	4.40%	\$1,902,660.00	52.28%
5/4/2021	AAPL 100 (Weeklys) 4 JUN 21 131 PUT	3,059	3575	\$4.53	-15.64%	\$1,619,475.00	8.30%
5/11/2021	FB 100 (Weeklys) 4 JUN 21 320 CALL	2,626	1684	\$9.60	166.67%	\$1,616,640.00	-40.45%
5/10/2021	LVS 100 (Weeklys) 4 JUN 21 60 CALL	17,550	18993	\$0.84	-48.47%	\$1,595,412.00	6.00%
5/14/2021	X 100 (Weeklys) 4 JUN 21 23 CALL	2,171	7882	\$2.00	-27.80%	\$1,576,400.00	252.50%
5/10/2021	UBER 100 (Weeklys) 4 JUN 21 48 CALL	6,859	4426	\$3.40	137.76%	\$1,504,840.00	-36.47%
5/21/2021	RCL 100 (Weeklys) 4 JUN 21 80 CALL	1,582	1633	\$9.20	104.44%	\$1,502,360.00	-0.18%
5/24/2021	TWTR 100 (Weeklys) 4 JUN 21 56 CALL	8,067	5948	\$2.35	29.83%	\$1,397,780.00	-32.36%
4/27/2021	UNH 100 (Weeklys) 4 JUN 21 395 CALL	1,009	571	\$20.30	96.52%	\$1,159,130.00	-49.78%
5/21/2021	NVDA 100 (Weeklys) 4 JUN 21 660 CALL	1,504	2088	\$5.50	-4.35%	\$1,148,400.00	19.93%
5/10/2021	FB 100 (Weeklys) 4 JUN 21 325 CALL	2,102	1768	\$6.00	151.05%	\$1,060,800.00	-25.46%
4/23/2021	COP 100 (Weeklys) 4 JUN 21 52.5 CALL	1,870	1870	\$5.20	316.00%	\$972,400.00	0.00%
5/27/2021	BA 100 (Weeklys) 4 JUN 21 260 CALL	5,378	5,378	\$1.78	0%	\$957,284.00	0%
4/30/2021	ENPH 100 (Weeklys) 4 JUN 21 136 CALL	1,068	1032	\$9.22	-22.00%	\$951,504.00	-3.37%
5/27/2021	BBBY 100 (Weeklys) 4 JUN 21 27 PUT	5,290	5,290	\$1.77	0%	\$936,330.00	0%
5/20/2021	DOCU 100 (Weeklys) 4 JUN 21 200 CALL	1,333	1450	\$6.30	-21.25%	\$913,500.00	-12.55%
5/24/2021	BABA 100 (Weeklys) 4 JUN 21 212.5 CALL	1,558	2857	\$3.05	-8.96%	\$871,385.00	9.84%
5/19/2021	LYFT 100 (Weeklys) 4 JUN 21 53 CALL	3,159	3244	\$2.56	29.29%	\$830,464.00	-3.42%
4/23/2021	WMT 100 (Weeklys) 4 JUN 21 140 CALL	2,578	3030	\$2.66	-30.00%	\$805,980.00	13.02%
5/17/2021	DIS 100 (Weeklys) 4 JUN 21 180 CALL	1,246	8526	\$0.94	-30.37%	\$801,444.00	367.18%
5/26/2021	DIS 100 (Weeklys) 4 JUN 21 180 CALL	3,569	8526	\$0.94	-24.19%	\$801,444.00	52.14%
5/21/2021	RBLX 100 (Weeklys) 4 JUN 21 95 CALL	7,095	3658	\$2.03	62.40%	\$742,574.00	-50.33%
5/27/2021	NKE 100 (Weeklys) 4 JUN 21 135 PUT	7,780	7,780	\$0.94	0%	\$731,320.00	0%
5/20/2021	COST 100 (Weeklys) 4 JUN 21 395 CALL	1,068	3458	\$1.99	-37.81%	\$688,142.00	204.40%
5/26/2021	WB 100 (Weeklys) 4 JUN 21 51 CALL	5,283	5193	\$1.30	0.00%	\$675,090.00	-2.88%
5/19/2021	DDD 100 (Weeklys) 4 JUN 21 27 CALL	2,219	2309	\$2.81	144.35%	\$648,829.00	2.71%
5/20/2021	ANF 100 (Weeklys) 4 JUN 21 38 CALL	1,080	1121	\$5.70	189.34%	\$638,970.00	3.80%
4/30/2021	ENPH 100 (Weeklys) 4 JUN 21 141 CALL	1,063	1069	\$5.65	-39.83%	\$603,985.00	0.56%
5/25/2021	X 100 (Weeklys) 4 JUN 21 24 CALL	2,000	3885	\$1.28	-3.03%	\$497,280.00	23.14%
5/26/2021	BBBY 100 (Weeklys) 4 JUN 21 26.5 PUT	4,118	4471	\$1.05	8.25%	\$469,455.00	-0.40%

Technical Scans

BULL SCANS

Notable 8/21 EMA Bull Crossovers: MSFT, TMO, SYK, NIO, CVNA, VEEV, PLTR, APH, XLNX, AME, VIAC, EXPE, GNRC, FUTU, TXG, HEI, PODD, HBAN, PHM, GDRX, SBNY, FDS, ZNGA, BAP, CLF, ST, CAE, CRSP, CPRI, WWD, AER, TPX, NFE, SMAR, STWD, ASND, AMG, SKLZ, TKR, AYI, FVRR, AI, VIRT, MMS, TIMB, LMND, NTLA, QDEL, MTG, SDGR, BXMT, FIZZ, YSG, WING, UMPQ, JAMF, ENV, FELE, FSR, CRNC, ACAD, WBT, PD, RAMP, DM, YELP, RLAY, REGI, TPH, SI, AX, MAX, MVIS, AVYA, AXSM, XPER, MYGN, RMBS, AFYA, NMIH, NS, PRO, GBIO, MCRB, UIS, JKS, ICHR, ZYME, ALEC, PI, MDXG, PSNL, GTHX, VIVO, AVXL, PRTS, IMXI, GILT, PERI, ZYXI, FSRV, ATOM

Notable 13/34 EMA Bull Crossovers: BA, SNAP, ADSK, DASH, VEEV, MCHP, APTV, MRVL, TEAM, DAL, BBY, ZS, EXPE, FTV, LI, ALNY, PAGS, FIVN, PLTK, NBIX, BBIO, NNN, WWD, FOUR, SPCE, ASND, TXRH, NKLA, BB, SFIX, TIMB, ASGN, PSTH, HXL,

BXMT, WING, ENS, AJRD, VSAT, ARVN, FUBO, OPCH, SFM, MXL, HIMS, MVIS, XHR, NMIH, PRGS, QURE, CMBM, LADR, PCVX, TGI, HCC, ATHA, ETH, MCS, NLS

Notable 21/55 EMA Bull Crossovers: CRM, BA, APTV, TTWO, LW, ZNGA, DNLI, BHVN, NTLA, APG, DDD, VSAT, SSTK, MXL, LTHM, AX, DOMO, PRGS, GPRO, JWS, BCOR, BNFT

Emerging Strength (Daily RSI Cross of 50 w/ Accumulation/Distribution Ratio at 12 Week High): ROST, AFRM, SIMO

30 Day Highs with Strong Closes: NVDA, ASML, TM, AVGO, MS, RTX, BLK, AXP, GS, DEO, BNS, BAM, CME, HCA, MMC, BMO, BX, CM, PSA, JCI, AIG, MPC, CARR, NTR, MSI, BGNE, CPRT, MGA, EQR, AVB, YUMC, SGEN, NDAQ, TCOM, LNG, EXPD, EXR, SHG, CINF, MAA, BXP, HEI.A, ZLAB, UDR, LW, PFPT, SEIC, TFII, CUBE, OMF, LSI, EME, CHH, UNM, CC, HLI, HIW, SUM, SFBS, FOCS, CBT, MTD, ARVN, HRI, IHRT, MTX, NVMI, AMCX, AAT, NTCT, MAG, CLB, EGBN, WLL, TGH, MMI, MSEX, AIR, BHLB, ENVA, OMP, NXRT, TGI, TGLS, LE

OBV 6 Month High: BRK.B, NVDA, TM, DHR, TXN, MS, RTX, HSBC, AXP, GS, DEO, CCI, BNS, BAM, CB, HCA, BMO, APD, BX, MCO, UBS, HMC, CM, KDP, PSA, BBD, TRI, JCI, ROP, AIG, WIT, TT, MCHP, SPG, ALL, MPC, TRV, CARR, PH, FTNT, NTR, NWG, SWK, MSI, CTVA, MT, WMB, DB, ODFL, MTD, AJG, EQR, NDAQ, MXIM, WST, SKM, EXPD, EXR, CQP, TXG, SHG, LB, CE, CLVT, BXP, CAG, HEI.A, PFG, POOL, BEN, CRL, XPO, HBAN, NLOK, WRK, CG, FNF, IPG, CNA, NLY, ATO, FDS, TAP, CLR, EBR, REG, UGI, ST, SEIC, TFII, CUBE, VRT, HII, SEE, JBL, MBT, TOL, ORI, OMF, BRKS, AXTA, SPCE, KT, THC, SGMS, EME, STAA, MSA, SLM, VVV, CC, IMAB, MMS, TIMB, NVT, FEYE, NOMD, GTES, LEGN, INOV, KRNT, HCM, CBU, COMM, SUM, ARNC, MED, LCII, SPT, FOCS, FUL, CBT, JW.A, NSA, WBT, SGRY, ATRC, HRI, DEN, SSTK, FN, PSEC, IHRT, CIM, SFM, TRN, FIX, NVMI, PRMW, WW, GBDC, MLI, WHD, VCEL, CTOS, LOB, FRME, VSTO, TEO, ABR, BGCP, UE, NTCT, ROIC, PTY, DOMO, ESRT, RILY, OTTR, CLB, RVT, ESTA, GNL, EVRI, EGBN, BV, COHU, WLL, TGH, CASH, ERF, MSEX, MYRG, STOK, MRTN, NGMS, SBSI, ENVA, RGR, OMP, BIF, TGP, OCFC, BRKL, CMRE, TDSC, CDMO, TEN, OCSL, GDEN, FPH, PAHC, CNOB, HQH, GSKY, NTP, TGLS, PBFX, MYI, TILE, BY, TCPC, HBNC, PDT, GOOD, HLX, VGM, VKQ, CLAR, LPI, BPYU, ADV, MCS, CMTL, RYI, CCRN, CDZI, CEIX, RMT, DSU, HEAR, BRY, CDAK, OOMA, ONCR, EEX, VTNR, OSBC, IPI, FLL, GTBP, IMMP, WRAP, LFMD, NFH, BHR, RENN, PDSB, INSE, SPOK, GAIA

BEAR SCANS

Notable 8/21 Bear EMA Crossovers: MRK, GILD, DUK, VMW, SRE, BIIB, PEG, LU, ED, LBTYK, IEP, TS, GRFS, ZION, AZPN, ABCL, PPC, VIR, BPMC, WOOF, SIGI, KEX, PCRX, CEQP, ECHO, AXGN, CBB, ANAB

Notable 13/34 EMA Bear Crossovers: CVX, CHD, XP, AMCR, IEP, RE, EWBC, AAP, ABCL, AXS, ACW, SMED, NMM

Notable 21/55 EMA Bear Crossovers: RDS.B, SCCO, XP, JKHY, SBSW, SWX, LOB, WWW, IBP, PGTI, PLAY, STAR, SIBN

Emerging Weakness (Daily RSI Cross Under 40 w/ Accumulation/Distribution Ratio at 6 Week Low): HPQ, FND, BLDR, RBA, BLD, PDCO, ARNA, PINC, BNR, INT, GCP

20 Day Lows with Weak Closes: MRK, RDS.A, HUM, KMB, HPQ, BLL, DLTR, MAS, IEP, PKG, DVA, LEVI, NRG, TX, RARE, RBA, MNSO, YY, HALO, JWN, HFC, HELE, WOOF, TNET, PSN, GKOS, SLQT, PDCO, KMT, PCRX, FUN, BIG, CVI, CEQP, INT, LZB, PRPL, GCP, STRA, CALM, CYTK, MDP, KURA, PUBM, CSGS, INGN, UVV, KRON, HRTX, SWM, NGM, RYTM, RDUS, TPB, CTNR, AERI, ITOS, MOV, MCFT, NMM, BXC, BDTX, FF, KIRK, SMED, NCTY

OBV 3 Month Low: MA, BTI, ZBRA, HRL, DLTR, EDU, PENN, QS, PEGA, ARWR, ABCL, MNSO, YY, OCFT, JWN, HFC, WOOF, QLYS, GOCO, KRTX, BNR, PCRX, FUN, MGLN, EDIT, HCSG, PSFE, VLDR, CALM, PUBM, ATEC, HRTX, NGM, MRSN, TPB, SP, SOL

Disclaimer:

Not Investment Advice or Recommendation

Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.

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