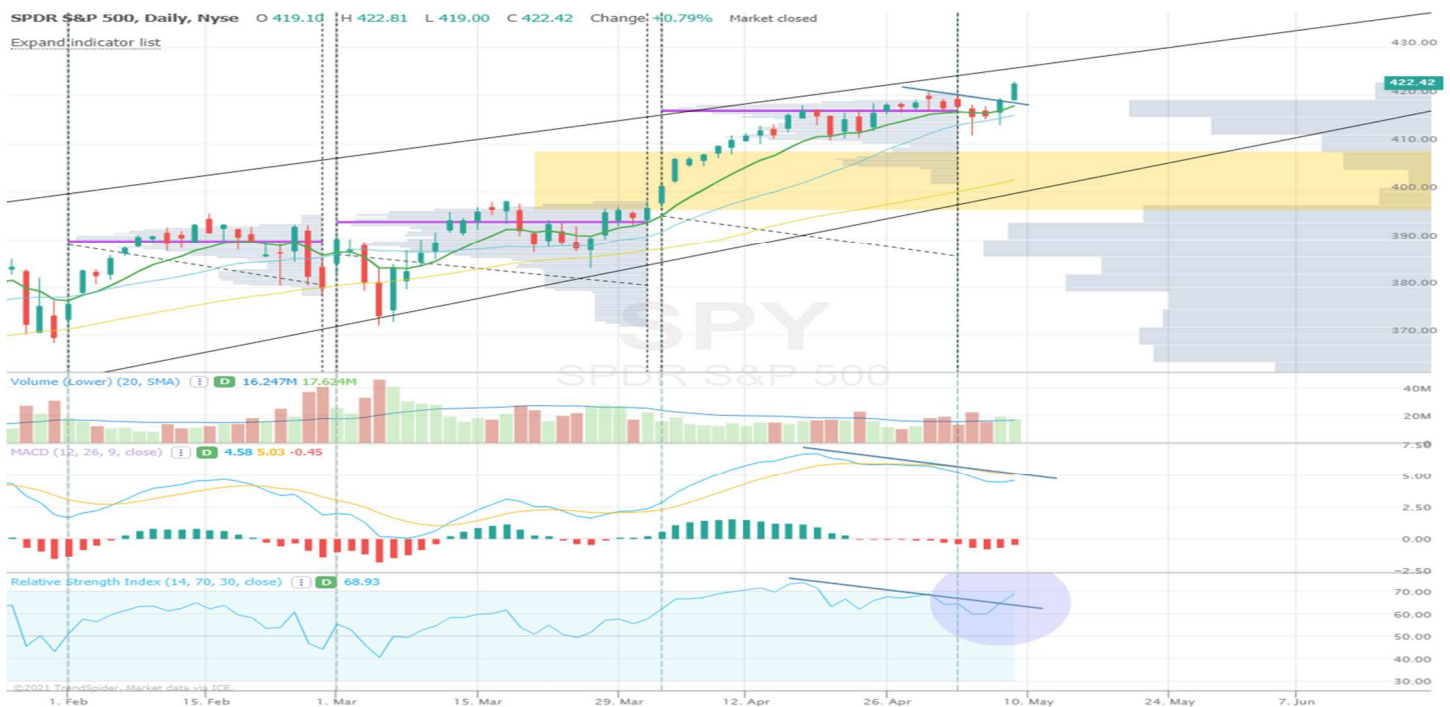




### Technical Market View

The S&P 500 finished the week at all-time highs after pulling back to the rising 21-day MA and finding support. We're emerging above a narrow April value range at 4,188.5 with a short-term measured move to 4,270, right at our longer-range target we've been highlighting the past month. We have short-term technical tailwinds from the 8-EMA which is starting to inflect higher while the 21- and 55-MA remain in nice trends. RSI and MACD have both negatively diverged from S&P price action since the 4/16 highs but seeing some signs of a turn late last week and now looking for confirmation higher. Expectation for the S&P is for a continuation higher early this week with that 4,270 range the early target and then 4,340 and 4,400 in focus. The 8-EMA is at 4,185 and 4,165 the 21-day two areas to watch and below we can see some pressure and re-test of the prior week lows around 4,120. That is a big area of interest with a low-volume gap back to 3970 underneath. The Nasdaq has been under-performing and has a big area of supply just above at 13,757 and April's value area was a wall of resistance on Friday.



### Market Sentiment/Breadth

The latest AAI sentiment survey for the week ending 5/5 showed a small rise in bulls to 44.3% vs 42.6% while bulls fell slightly to 23.1% vs 25.7%. NAAIM Exposure fell to 87.79 and remains elevated on the longer-term timeframe. Lipper Fund flows had \$4.8B of inflows to equities, the largest in over a month. As of Friday's close there were 1,388 new highs vs just 98 new lows, one of the biggest disparities in recent memory. The percentage of stocks above their 50-day MA was 60.5% while those above their 200-day was 72.3%. NYSE Summation was mixed this week and remains just barely above its 8-EMA, no real signal to take from it yet. NASI broke under its 8-EMA this week and closed in a cautious trend. Cumulative AD closed on Friday at new highs. NYMO was 18.52, still somewhat neutral. CBOE Equity P/C 50-day MA was 0.48 and continues to climb, albeit from extremely complacent levels. CNN Fear and Greed finished the week at 55.

## Market Event Outlook

**Monday:** Fed's Evan Speaks; **International Data:** EU Investor Confidence; **Earnings Before the Open:** APD, AMBC, BALY, BHVN, CRNC, CEVA, CHH, COTY, DBD, DUK, ENR, GTES, GEO, XENT, MX, MAR, RDNT, SGMS, TGNA, TTD, TSN, USFD, WB, WKHS, VFF, BNTX, SCPL, REV, RUBY, J, VTRS; **Earnings After the Close:** DDD, EGHT, ACM, AFRM, AEE, BHF, BRKS, ELY, CNNE, CSTL, EVBG, FOE, FGEN, G, HALO, HLIO, HHC, INO, IPAR, IFF, JCOM, MGNI, MRVI, MBI, MESA, MODN, NCMI, NHI, NLS, NLOK, NVAX, OSH, OXY, RXT, RPAY, RBA, RBLX, SAIL, SCSC, SEER, SWAV, SPG, SDC, SUM, SWCH, REAL, TREX, VLDR, SPCE, VOYA, VUZI, WES, WSC, WYNN, SPCE, PRTS, IIIV, ARCT, RBA, ASUR, RICK; **Analyst Days:** NOW

**Tuesday:** NFIB Small Business, JOLTS Job Openings, Fed Speakers (Williams, Brainard, Daly); **International Data:** China CPI/PPI, Japan Household Spending, EU ZEW Survey, ECB's Knot Speaks, German ZEW Survey, Italian Industrial Production; **International Earnings of Note:** Alstom, Swiss Life, Thyssenkrupp; **Earnings Before the Open:** ARMK, BSY, BLI, IMOS, HBI, IGT, KRNT, MAC, MIME, NOV, PLTR, PRGO, PLTK, SDGR, TDG, JMIA, NNOX, ALLT; **Earnings After the Close:** ARRY, BGS, BIGC, DAR, EA, FUBO, GO, HBM, NARI, JAMF, KGC, LMND, OLO, LPRO, OPEN, OR, QS, SLQT, U, UPST, VZIO, SNDL, NEWT, PAYS; **Analyst Days:** HBI, JKHY, LSCC, NLOK; **Conferences:** Goldman Industrials Conference (AAL, AGCO, ALB, ALLE, APD, APTV, AWI, AXTA, BLL, CARR, CF, CMI, DAL, DHI, DOV, EMN, EMR, ESI, ETN, FLS, GE, GNRC, GPK, GTES, HII, HUN, IR, ITT, JCI, JELD, KTOS, LDOS, LII, MT, LTHM, LUV, LYB, MMM, MOS, MRCY, MTW, NTR, ODFL, OSK, PH, PHM, PPG, PSN, R, ROK, SAIA, SEE, SHW, SPR, SUM, TEX, TKR, TRMB, TT, TXT, VMC, WLK, WWD, XPO)

**Wednesday:** CPI, Fed's Clarida speaks; **International Data:** EU Industrial Production, Germany CPI, UK GDP, UK Industrial Production; **International Earnings of Note:** Ahold, Allianz, Bayer, Commerzbank, Dialog Semi, Merck KGaA, TUI AG, Zurich Insurance; **Earnings Before the Open:** APG, DT, LITE, SFL, TSEM, WEN, WIX, WWW; **Earnings After the Close:** ONEM, DOX, AMWL, BOOT, BMBL, COMP, CPNG, MSP, GOCO, GRWG, JACK, PAAS, POSH, SONO, TTCF, VRM, WISH, NVEE, EAR; **Conferences:** Goldman Industrials Conference

**Thursday:** PPI, Fed Speakers (Waller, Bullard); **International Data:** Japan Trade Balance; **Earnings Before the Open:** BABA, AZEK, BILI, BAM, GOOS, CSPR, CELH, CGEN, HAE, KELYA, EYE, NICE, PGTI, TNK, TUFN, VERX, XPEV, YETI, UTZ, FLY, MASS; **Earnings After the Close:** ABNB, COIN, DASH, FTCH, GLOB, GDRX, NEWR, PLT, PUBM, DIS, BNGO, GEVO, IZEA, GEVO, AEYE, LIFE, SWIR, PROG, CSSE, AWH, LFMD, RSI, BEEM, HYFM, XOG, NGMS; **Analyst Days:** SWK; **Conferences:** Goldman Industrials Conference

**Friday:** Retail Sales, Industrial Production, Michigan Sentiment, Fed's Kaplan speaks; **International Data:** Canadian Home Sales; **Earnings Before the Open:** ITRM, CLSN, BPTH, RGCO, PLX, FREE, LMB; **Analyst Days:** VERI

## Weekly Open Interest Radar

**Western Digital (WDC)** shares setting up well in a multi-month flag under \$75 and massive potential for upside as it continues the longer-term trend towards \$90. Shares moved back above the 8- and 21-day MA on Friday and momentum starting to inflect higher and ready to run. WDC has seen a lot of bullish flows including buyers in the July \$85 calls, June \$75 calls, and January \$110 calls recently in size.

The \$22B company trades 8.75X earnings and 1.35X sales. WDC is coming off of a strong quarter with an improving outlook around pricing as demand for both storage and memory rises. They continue to see longer-term tailwinds from digital transformations, better operational focus, and efficiency. WDC is now in year two under their new CEO who has taken some bold moves so far to bring value into the name. In October, he announced an internal separation of their HDD and Flash businesses which many think could lead to a formal spin off. And now recently there was news as well that the company is pursuing Kioxia, the former Toshiba memory business, in a sizable deal that would make WDC far

and away the leader in the space. Analysts have an average target for shares of \$80 with a Street High \$124. Loop Capital with a \$90 PT and raising estimates on 4/30 citing the company's monster Q3 earnings beat, key improving trends across both Flash and Hard Disk Drive business, and expectations to see improving demand in average selling prices and gross margins through 2021. Short interest is 1.9%. Hedge fund ownership rose 4.85%.

**Trade to Consider:** Long the **WDC** July \$72.50 Calls for \$4.75

### Weekly Options Technical Trade Set-Up

<b>Ticker</b>	KSS
<b>Trigger Level</b>	\$62.5
<b>Call/Put</b>	Calls
<b>Strike</b>	\$61.5
<b>Target</b>	\$65.50
<b>Stop</b>	\$60



### Insider Trade of the Week

**Holly Frontier (HFC)** with two notable insider buys last week after a director bought \$346,000 in stock at \$34.69 and the CEO bought \$262,000 in stock at \$35. In March, the CFO bought \$414,000 in stock at \$20.75. Shares have traded well in 2021 and pulling back from recent highs to form a nice multi-week base under \$37. A breakout has room back to \$40+ and a measured move of \$47.50. The \$5.9B company trades 11.9X earnings, 0.53X sales, and 4.3X cash with a 4% yield. HFC is coming off a strong quarter with record earnings from their Lubricants and Specialty business while HEP helped offset shutdowns in Texas due to weather. HFC is investing heavily (around \$800M to \$900M) in expanding their renewables business and they plan to announce further progress on the conversion of their Cheyenne refinery to diesel production this Summer. Analysts have an average target for shares of \$35 with a Street High \$47. Piper positive on 4/1 citing the long-term outlook for the independent refiners on both crude and refining margins, reflecting a continued constructive outlook on the sector. The analyst sees compelling momentum on shareholder distributions and significant upside potential should crude markets continue to tighten further. Short interest is 4.88%.

## Earnings Preview

**Callaway (ELY)** reporting earnings on Monday May 10 after the close with the Street looking for \$0.05 on \$603.11M in sales. ELY has traded lower in each of its last three but room for surprise this quarter with golf volumes improving and positive read-through from Acushnet (GOLF). They noted that not only is product demand high but rounds of play were healthy in Q1 and inventories are more normalized. The average closing move for shares has been 3% and a max move of 5.9%. The current implied move is 7%. The \$5.9B company trades 185X earnings, 3.7X sales, and 31.5X FCF. Shares are setting up just below a multi-week breakout at \$32 with a measured move out to \$38. ELY recently completed their merger with Top Golf, a deal that gives them exposure to not only play on the course but also casual play as the open-air gaming venues reopen. Analysts have an average target for shares of \$30 with a Street High \$40. B Riley positive on 4/14 noting that the Masters could create new international tailwinds as Hideki Matsuyama's Master's win could drive higher golf-related sales in Japan given he is the first Japanese man to claim a major title. They also think TopGolf will likely beat Callaway's guidance as the economy has started to see an acceleration of re-opening from the time the guidance was given in January. Short interest is 5.9% and down from 18% in December. Hedge fund ownership fell 12% in Q4.

Date	Description	Volume	Open Int	Price	Delta	Impl Vo	Prob. ITN	Premium Paid	Sy
5/7/2021	ELY 100 21 MAY 21 30 PUT	3,053	320	\$0.95	-0.352	56.40%	39.50%	\$290,035	.EL
5/6/2021	ELY 100 19 NOV 21 33 CALL	1,454	7	\$2.95	0.487	44.39%	35.92%	\$428,930	.EL
5/6/2021	ELY 100 19 NOV 21 26 PUT	1,456	0	\$1.95	-0.248	46.41%	36.75%	\$283,920	.EL
4/30/2021	ELY 100 18 JUN 21 32 CALL	1,759	8	\$0.80	0.296	44.98%	24.11%	\$140,720	.EL
4/20/2021	ELY 100 19 NOV 21 40 CALL	5,000	7	\$1.07	0.22	48.36%	12.82%	\$600,000	.EL
4/20/2021	ELY 100 19 NOV 21 38 CALL	5,000	0	\$1.38	0.26	47.84%	15.79%	\$690,000	.EL
4/19/2021	ELY 100 21 MAY 21 32 CALL	3,672	386	\$0.55	0.26	47.87%	21.34%	\$238,680	.EL
4/19/2021	ELY 100 21 MAY 21 31 CALL	3,589	2,086	\$0.81	0.33	47.16%	28.09%	\$305,065	.EL
4/9/2021	ELY 100 20 AUG 21 35 CALL	2,717	1,163	\$0.99	0.262	48.48%	17.59%	\$268,983	.EL
4/9/2021	ELY 100 20 AUG 21 32 CALL	2,717	83	\$1.64	0.366	47.61%	26.37%	\$445,588	.EL
4/8/2021	ELY 100 21 MAY 21 33 CALL	2,691	616	\$0.35	0.16	50.25%	12.22%	\$121,095	.EL
4/8/2021	ELY 100 21 MAY 21 29 CALL	2,514	1,199	\$1.23	0.39	49.50%	32.70%	\$326,820	.EL
4/8/2021	ELY 100 21 MAY 21 24 PUT	2,509	1,627	\$0.65	-0.21	50.95%	26.44%	\$175,630	.EL



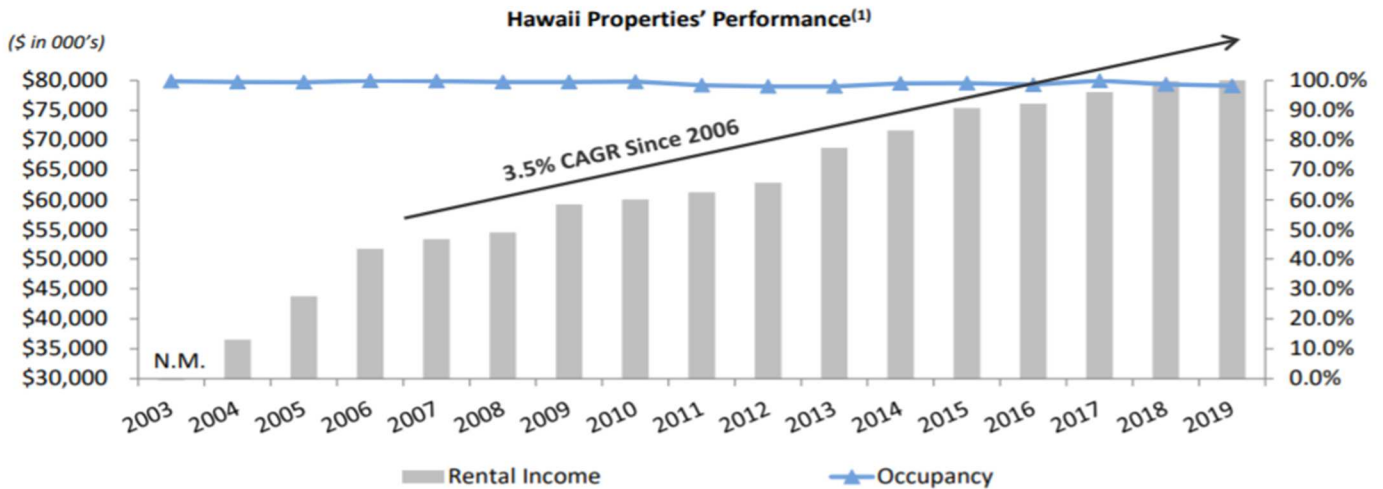
## Top 40 Micro-Cap Profile of the Week

**Industrial Logistics Property Trust (ILPT)** is a small cap REIT that screened attractive and has performed well with shares +44% over the last year and not far from a new high.

ILPT is a REIT that owns and leases industrial and logistics properties throughout the United States. Its portfolio is comprised of 289 wholly owned properties that are approximately 98.5% leased to 253 tenants with a weighted average (by annualized rental revenues) remaining lease term of approximately 9.5 years. The 289 properties consist of 226 buildings, leasable land parcels and easements containing approximately 16.8 million rentable square feet that are primarily industrial lands located on the island of Oahu, HI, and 63 buildings containing approximately 18.1 million rentable square feet that are industrial and logistics properties located in 30 other states. Hawaii properties represent 50.7% of annual rental revenues while Mainland at 49.3%.

ILPT is tied strongly to the strong ecommerce trend and its top tenants are Amazon, Fed-Ex, Restoration Hardware, American Tire, Servo Pacific, UPS, BJ's Wholesale, and EF Transit. It has 100% lease rates on the Mainland currently and 97% in Hawaii.

ILPT currently has a market cap of \$1.63B and trades just 13X FFO with a 5.26% dividend yield. ILPT has no major debt maturities until 2029. ILPT's main drive of growth is via acquisitions and it continues to invest in modern, high-quality, diversified assets with stable cash flows and strong rental growth markets. In Q1 it submitted letters of intent for 9 properties with a combined value of more than \$540 million. IPLT noted on its latest call "The competition for e-commerce industrial properties remains aggressive, especially for newer buildings, long-term leased to credit tenants, which ILPT targets for its portfolio, with cap rates currently averaging below 5%." First quarter leasing activity included 23 new and renewal leases for 620,000 square feet, of which 18% were for leases scheduled to expire in 2022 and 2023. In total, rental rates were 16% higher than prior rates, with an average lease term of 12 years and commitments for leasing capital of \$0.45 per square foot per lease year.



ILPT is a quality REIT with strong ties to ecommerce with high occupancy rates and rental rate growth. It has a clear strategy to continue to grow while offering attractive valuation and a strong yield.

## May 14<sup>th</sup> (W) OpEx Notable Open Interest

Date	Description	Volun	Current	Current Pri	Price Chan	Current Value	OI Different
4/16/2021	MU 100 (Weeklys) 14 MAY 21 70 CALL	1,010	2851	\$16.60	-19.42%	\$4,732,660.00	115.33%
4/19/2021	AAPL 100 (Weeklys) 14 MAY 21 134 PUT	5,005	7331	\$6.10	29.79%	\$4,471,910.00	32.23%
5/3/2021	SQ 100 (Weeklys) 14 MAY 21 240 PUT	1,511	1860	\$14.97	56.75%	\$2,784,420.00	1.47%
4/8/2021	BABA 100 (Weeklys) 14 MAY 21 230 CALL	2,462	4652	\$4.50	-53.13%	\$2,093,400.00	79.68%
4/29/2021	SNOW 100 (Weeklys) 14 MAY 21 235 PUT	1,039	833	\$23.00	112.96%	\$1,915,900.00	-35.73%
4/16/2021	CRM 100 (Weeklys) 14 MAY 21 230 PUT	1,001	1308	\$13.53	185.44%	\$1,769,724.00	25.77%
4/14/2021	AAPL 100 (Weeklys) 14 MAY 21 135 PUT	1,031	2384	\$7.33	23.82%	\$1,747,472.00	82.82%
4/29/2021	OXY 100 (Weeklys) 14 MAY 21 26 CALL	8,594	10038	\$1.73	36.22%	\$1,736,574.00	8.04%
4/12/2021	VFC 100 (Weeklys) 14 MAY 21 85 CALL	2,061	3731	\$4.00	63.27%	\$1,492,400.00	15.73%
4/16/2021	SLB 100 (Weeklys) 14 MAY 21 28.5 CALL	3,872	6242	\$2.02	312.24%	\$1,260,884.00	61.21%
4/5/2021	CAT 100 (Weeklys) 14 MAY 21 225 CALL	1,000	869	\$13.54	-7.89%	\$1,176,626.00	-13.10%
4/23/2021	QDEL 100 (Weeklys) 14 MAY 21 118 PUT	600	1104	\$10.50	6.06%	\$1,159,200.00	84.00%
4/30/2021	BABA 100 (Weeklys) 14 MAY 21 232.5 PUT	1,077	1270	\$9.00	51.26%	\$1,143,000.00	5.39%
4/26/2021	VZ 100 (Weeklys) 14 MAY 21 58 CALL	6,900	11376	\$0.99	167.57%	\$1,126,224.00	46.13%
4/12/2021	NVDA 100 (Weeklys) 14 MAY 21 600 CALL	1,243	2201	\$4.80	-86.31%	\$1,056,480.00	47.03%
5/5/2021	T 100 (Weeklys) 14 MAY 21 32 CALL	35,409	33250	\$0.31	-11.43%	\$1,030,750.00	-26.12%
4/23/2021	WMT 100 (Weeklys) 14 MAY 21 141 CALL	2,954	9305	\$1.03	-26.43%	\$958,415.00	177.60%
4/15/2021	ATVI 100 (Weeklys) 14 MAY 21 97.5 PUT	1,197	1773	\$5.40	56.98%	\$957,420.00	47.50%
4/21/2021	BABA 100 (Weeklys) 14 MAY 21 225 PUT	1,054	1960	\$4.75	-20.83%	\$931,000.00	35.45%
4/21/2021	IBM 100 (Weeklys) 14 MAY 21 140 CALL	1,518	1665	\$5.40	77.63%	\$899,100.00	-33.53%
4/13/2021	IBM 100 (Weeklys) 14 MAY 21 140 CALL	1,826	1665	\$5.40	404.67%	\$899,100.00	-22.52%
4/26/2021	RBLX 100 (Weeklys) 14 MAY 21 70 PUT	1,830	1542	\$5.80	68.12%	\$894,360.00	-21.17%
4/6/2021	WMT 100 (Weeklys) 14 MAY 21 140 CALL	2,220	6146	\$1.44	-55.96%	\$885,024.00	169.80%
4/19/2021	RVLV 100 (Weeklys) 14 MAY 21 52.5 CALL	2,000	1868	\$4.50	50.50%	\$840,600.00	-6.69%
4/16/2021	LYFT 100 (Weeklys) 14 MAY 21 55 PUT	1,500	2625	\$3.15	314.47%	\$826,875.00	70.12%
4/26/2021	AMC 100 (Weeklys) 14 MAY 21 11 CALL	6,296	24281	\$0.34	-74.44%	\$825,554.00	215.21%
4/5/2021	CAT 100 (Weeklys) 14 MAY 21 235 CALL	1,012	1338	\$5.88	-37.11%	\$786,744.00	32.08%
4/30/2021	SNAP 100 (Weeklys) 14 MAY 21 55.5 CALL	2,031	5220	\$1.43	-79.03%	\$746,460.00	154.88%
5/5/2021	RIOT 100 (Weeklys) 14 MAY 21 30 PUT	10,697	10166	\$0.72	18.03%	\$731,952.00	-12.65%
5/3/2021	PFE 100 (Weeklys) 14 MAY 21 40 CALL	15,028	16112	\$0.45	-15.09%	\$725,040.00	-17.94%
4/22/2021	AAPL 100 (Weeklys) 14 MAY 21 132 CALL	6,885	11427	\$0.60	-86.05%	\$685,620.00	46.03%
4/12/2021	DKNG 100 (Weeklys) 14 MAY 21 60 CALL	3,583	4956	\$1.35	-60.87%	\$669,060.00	35.71%
4/13/2021	ABNB 100 (Weeklys) 14 MAY 21 170 CALL	1,023	1447	\$4.62	-68.18%	\$668,514.00	40.49%
5/3/2021	RBLX 100 (Weeklys) 14 MAY 21 66 CALL	1,479	1450	\$4.24	-44.21%	\$614,800.00	-3.65%
4/14/2021	BILI 100 (Weeklys) 14 MAY 21 105 PUT	1,000	1402	\$4.20	-34.38%	\$588,840.00	38.67%
5/3/2021	COIN 100 (Weeklys) 14 MAY 21 300 CALL	1,088	1634	\$3.60	-77.07%	\$588,240.00	12.38%
4/22/2021	TJX 100 (Weeklys) 14 MAY 21 71 CALL	6,011	6112	\$0.94	25.33%	\$574,528.00	0.49%
5/5/2021	CCL 100 (Weeklys) 14 MAY 21 26.5 CALL	6,167	6415	\$0.89	0.00%	\$570,935.00	-11.77%

### Technical Scans

#### BULL SCANS

**Notable 8/21 EMA Bull Crossovers:** PG, NKE, MRK, RDS.A, QCOM, RDS.B, BTI, SCCO, AMX, ERIC, PH, APTV, CMI, STLA, MSI, BBY, DLTR, EXPE, WDC, VTRS, NWSA, BMRN, SMG, AU, ARW, JBL, RARE, QRTEA, ALSN, MDC, TRN, CARG, UCBI, SANM, WW, NUVB, SM, CRC, YMAB, PRLD, FOE, AXL, PUMP, RYTM, GOGO, TEN, ADTN, BMA, PRDO, WIFI, HESM

**Notable 13/34 EMA Bull Crossovers:** MRK, LLY, TOT, BTI, SCCO, BIIB, APTV, CMI, STLA, BKR, OXY, FOX, BMRN, TIMB, QRTEA, ONB, ITCI, WW, DRQ, TALO, TEN, ADTN, AXGN, INSW

**Notable 21/55 EMA Bull Crossovers:** TOT, INCY, BIIB, FLEX, VNT, AZUL, FOCS, QRTEA, CYRX, WW, DYN

**Emerging Strength (Daily RSI Cross of 50 w/ Accumulation/Distribution Ratio at 12 Week High):** TXN, LRCX, ADI, TDG, MCK, ABC, SQM, TX, OTEX, EQT, COOP, NSIT, TMHC, AMRC, LOB, MITK

**30 Day Highs with Strong Closes:** NOBL, BRK.B, JPM, JNJ, UNH, HD, BAC, XOM, ORCL, CSCO, UPS, LLY, NVO, MS, RDS.A, UL, C, UNP, PM, RDS.B, LOW, AZN, RY, CHTR, BLK, CAT, RTX, SCHW, TD, AXP, BHP, TOT, GS, MMM, RIO, CVS, TGT, ANTM, TJX, PNC, FDX, TFC, BNS, CB, CSX, COP, SHW, ITW, PTR, NSC, COF, MMC, BBL, HCA, BMO, MCO, PGR, SCCO, MET, AON, PUK, EMR, GD, KHC, CP, DG, EOG, CM, TRI, ROST, JCI, LHX, SLB, DD, TT, TROW, PRU, CNC, SPG, CNQ, TRV, APTV, CRH, ORLY, MPC, CMI, PSX, ALXN, ADM, DHI, DFS, PXD, SWK, RSG, FTNT, LEN, MSI, MT, LBRDK, FRC, MCK, PKX, ODFL, AMP, SIVB, FITB, WY, AJG, CBRE, FNV, KSU, GRMN, AVB, NDAQ, SYF, HES, VMC, URI, NTRS, XP, WST, GWW, MLM, GIB, TSCO, CZR, BURL, DOV, KB, XYL, CFG, MTB, LNG, IT, HAL, ALLY, EXPD, WAT, CINF, GPC, CE, JBHT, RJF, PFG, POOL, HEI.A, NTAP, BEN, EMN, ACGL, XPO, PHM, MHK, PKI, MOH, L, FBHS, TXT, WRB, HWM, IEP, TS, MOS, SNA, APO, DVA, TECK, AAP, WLK, LNC, IPG, LII, CNA, TAP, BWA, ELS, TTC, ATH, CPT, CF, RDY, WSO, RS, CLR, OC, PRAH, EWBC, SC, CMA, GLPI, AFG, LAMR, ATR, JLL, RL, RHI, ZION, OSK, BERY, BC, SITE, CPRI, SEE, ITT, NNN, TOL, TFII, WWD, DCI, APA, JBL, DKS, EXEL, AA, X, RBA, SNV, FAF, XEC, CROX, SRCL, OVV, TKR, EME, BPOP, FL, JHG, MSA, SAIA, CHH, INGR, SSB, JWN, RXN, CACI, EXP, EVR, HHC, VNT, KBR, CR, EQT, OZK, VMI, FLS, WCC, UBSI, PACW, CLH, RYN, SSD, THG, CHX, HE, AXS, AVNT, NFG, GOOS, R, KBH, GT, WTS, LGIH, AVT, MTH, HWC, TRQ, PCH, WRI, NJR, ATKR, PDCE, AIT, SPB, GO, ABCB, SAFM, GOLF, TEX, WOR, ALE, EPR, GATX, FUL, SHOO, NGVT, JW.A, FLR, NSA, MTD, CATY, HRI, MED, TRN, HP, FHI, JJSF, CARG, GEF, IBOC, TPH, MUR, DY, CENTA, FLOW, ITCI, BCC, JOE, FWRD, MLI, B, WHD, CCS, FSS, WSBC, HUBG, SATS, BDC, TOWN, BKE, PRFT, BOOT, NTB, MHO, GMS, ARGO, GES, GWB, MEI, HSC, VBTX, WIRE, GIII, STC, GFF, CASH, CLB, KAMN, RAVN, YMAB, HZO, DBI, SBSI, AZZ, DAC, FNKO, DCOM, FFWM, SMP, CAL, MTW, BMTC, GCO, ETH, BZH

## BEAR SCANS

**Notable 8/21 Bear EMA Crossovers:** AAPL, MA, MNST, CVNA, CTSH, HLT, WELL, IAC, TRMB, WIX, OSH, GDDY, OZON, WU, NTRA, AER, FOUR, AIRC, NXST, BWXT, DQ, SLQT, APG, ISBC, KLIC, VRNT, NSTG, CWT, UNIT, ACCD, INMD, VCEL, BTRS, OM, MYGN, DRH, PLAY, MYOV, SSP, AMTI, BRMK, CAMT, KRA, CRTX, SIBN, CHRS, RNA, REKR, MANU, CURI

**Notable 13/34 Bear EMA Crossovers:** SQ, GPN, VEEV, PANW, ES, CTLT, FUTU, TXG, BIP, PODD, CGNX, NVAX, MPW, LW, RGEN, LAD, ALK, PFGC, UPST, PLNT, MEDP, OLLI, NARI, SONO, MC, CDLX, PEB, ACLS, UPLD, USCR, PARR

**Notable 21/55 Bear EMA Crossovers:** DIS, LVS, LYFT, EEFT, WEX, MPWR, XRX, RCM, RPD, AEIS, EQC, AWAY, ACCD, AMTI

**Notable 34/144 Bear EMA Crossovers:** SNOW, NIO, CHWY, VIAC, HOLX, CNNE, CSIQ, BFAM, SILK, BFLY, NRIX, BLFS

**Notable 55/233 Bear EMA Crossovers:** COUP, AZRE

**Notable 89/233 Bear EMA Crossovers:** EPAY, CCXI

**Emerging Weakness (Daily RSI Cross Under 40 w/ Accumulation/Distribution Ratio at 6 Week Low):** JD, CVNA, VIPS, AL, TDC, RETA, FRHC, DRNA, ATRO

**20 Day Lows with Weak Closes:** BABA, ABNB, BDX, BIDU, CVNA, CTSH, PLTR, RKT, CHWY, IBKR, ANSS, TME, RPRX, TDOC, RNG, HZNP, DKNB, EXAS, FUTU, ZI, MKTX, TYL, ZEN, FTCH, PODD, ALNY, GDDY, CGNX, GDRX, CDAY, OZON, DLB, PCTY, KC, AZPN, RGA, WEX, BFAM, CRSP, MRTX, XLRN, BBIO, BYND, ANGI, PLNT, CDK, APPN, TRIP, MMS, OLLI, VRM, TNDM, KOD, NEP, IONS, AL, GLPG, ADPT, NEO, SONO, APPF, FSLY, IOVA, ICUI, PFSI, HCM, AY, SHAK, YSG, ENV, NEWR, CELH, AEIS, STMP, FROG, FSR, CDLX, EGHT, HAE, BLI, RETA, BNR, RIOT, VERX, TREE, CORT, VCEL, TIGR, NIU, SEER, EDIT, VLDR, SI, FCPT, PRPL, DCPH, AVNS, DRNA, CLNE, PRO, SSP, UIS, EAR, DNMR, CSGS, CSII, NNOX, AUPH, CDXS, KROS, TVTX, ACRS, VUZI, PNTG, STEM, VITL, BTAI, CCXI, GAN, CURI, EOSE, ALBO, SSPK, ATRO, ATER, FSRV, AMTX, RGS, AFIB, NCTY, GRTX, ZDGE

**OBV 3 Month Low:** BABA, BDX, PLTR, IBKR, TDOC, RNG, ZEN, PODD, IQ, FWONK, PCTY, KC, AZPN, BFAM, IAA, VST, FATE, PLNT, APPN, TNDM, NEP, IONS, GLPG, ADPT, MP, ALGM, FSLY, AEIS, FROG, CDLX, HAE, BLI, PTCT, FRHC, VERX, CORT, VVNT, FCPT, DCPH, SILK, DNMR, CSII, RIDE, PAYA, CMPS, KROS, TVTX, STKL, YQ, LMAT, CANG, HCC, BTAI, BTWN, CXXI, GAN

**Disclaimer:**

**Not Investment Advice or Recommendation**

*Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.*

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