



Technical Market View

The **S&P 500 (SPX)** with a little bit of something for everyone last week after a powerful, bullish reversal on Monday and Tuesday faded out towards the end-of-week with Friday closing weak. We remain right above the 200-day MA (3,015) but short-term momentum in jeopardy with a bearish 8/21 EMA crossover looking likely on Monday (the spread is less than 3 points and the 8-day is sloping down). The early strength last week essentially went back to fill some of the gap from 6/10 but unable to get enough momentum to challenge the high-volume node at 3,200. Momentum indicators continue to work off of overbought conditions after the bearish MACD cross on 6/11 and RSI reset back to the 50-level and neither really in oversold territory yet. Losing the 200-day would setup a re-test of the 55-MA at 2,915 which also aligns well with the prior flag breakout from mid-May. The 38.2% Fibonacci of the rally from the March low is at 2,827.25 which aligns closely with VWAP from the March low. If early weakness is bought next week and we put in a reversal around that 200-day area the first challenge comes at 3,150 and then filling the gap to 3,180/3,200. YTD VPOC remains an upside target at 3,265.



Market Sentiment/Breadth

The latest AAI sentiment survey for the week ending 6/17 showed a big jump in bearish sentiment, up 9.7% to 47.8%. Bulls fell 9.9% and neutral rose 0.2%. AAI Bears remains well-elevated near 5-year highs. NAAIM Exposure rose to 88.25 and remains elevated. Lipper Fund flows had \$25.5B in outflows from equities last week and \$5.1B of inflows to taxable bonds. Merrill Lynch fund flows had \$6.4B in outflows from stocks and \$15.4B into bonds. It was the biggest inflow to credit funds (IG + HY) in the last ten years. Equity outflows from healthcare stocks were the highest in ten years. The BAML Bull/Bear Indicator remains at 'extreme bearish' and in a buy signal. As of Friday's close there were 263 new highs vs just 19 new lows, very strong breadth. The percentage of S&P 500 stocks above their 50-day MA fell to 77.96% and well-off the peak on 6/8 at 97.8%. The percentage above their 200-day MA remains around 41.88%. NYSE Summation continues to flatten out and slightly negative slope towards the end of the week with an 8-EMA cross in focus next week, so some cautiousness warranted. Cumulative AD fell a bit and remains off of the June highs. CNN Fear and Greed is 52 and remains neutral. CBOE Equity P/C 50-day MA is 0.57 and remains very complacent. NYMO closed at -25.39, so not quite to an oversold area.

Market Event Outlook

Monday: Chicago Fed at 8:30am, Existing Home Sales at 10am; **International Data:** South Korea Trade, China LPR, EU Consumer Confidence; **Earnings:** None; **Analyst Days:** BMY, CGC; **Conferences:** MSCO Future of Work (ADBE), CSFB Biotech (QURE, REGN)

Tuesday: Redbook at 8:55am, Flash PMIs at 9:45am, New Home Sales at 10am, Richmond Fed at 10am; **International Data:** Japan Flash PMIs, Australian Flash PMIs, Taiwan Industrial Production, EU Flash PMIs; **Earnings Before the Open:** INFO; **Earnings After the Close:** AVAV, LZB; **Analyst Days:** AVLR, HPE, PFG, Sanofi; **Conferences:** Jefferies Consumer (BYD, CHWY, CLAR, CONN, CSPR, CRMT, FRPT, HAS, HGV, HOME, MUSA, JEF, NDLS, NUS, PETQ, PLNT, PRMW, RCII, STKS, WING, WSM, WYND)

Wednesday: House Price Index at 9am, Crude Inventories at 10:30am; **International Data:** New Zealand Rate Decision, Thailand Rate Decision, Germany IFO Survey, IMF Forecasts; **Earnings Before the Open:** PDCO, WGO; **Earnings After the Close:** BB, FUL, KBH; **Analyst Days:** SMTC; **Conferences:** Jefferies Consumer (CHEF, CHGG, CORE, CURO, DPZ, ENVA, FUBO, GLPI, HLT, JACK, MED, OLLIPFGC, RCII, SPTN, SYU, TWNK, VAC, VICI, WW)

Thursday: Weekly Claims at 8:30am, Durable Goods at 8:30am, Retail Inventories at 8:30am, GDP at 8:30am; **Earnings Before the Open:** ACN, DRI, EPAC, FDS, GMS, MKC, RAD, WOR; **Earnings After the Close:** CAMP, NKE, PRGS, SNX; **Analyst Days:** SNCR; **Other:** US Bank Stress Test Results

Friday: Personal Income/Spending at 8:30am, Michigan Consumer Sentiment at 10am; **International Data:** Tokyo CPI, Singapore Industrial Production, EU M3 Supply; **Earnings Before the Open:** APOG

Weekly Open Interest Radar

Cyber-Ark (CYBR) shares put in a hammer reversal on Friday off the rising 50-MA and the key \$100 level where 3,200 August \$100 puts were sold to open in February in risk reversals with the \$125 calls. CYBR on Friday also saw 1,000 July 2nd (W) \$102 calls bought for \$3.50 while the December \$115 calls with buyers in April. CYBR shares are flagging around YTD VPOC and the 200-day with a move above \$105 targeting a big low-volume gap from February.

Trade to Consider: Long the **CYBR** August \$110 Calls for \$5.50

Date	Description	Volume	Open.Int	Price	Delta	Impl Vol	Prob.ITM	Premium Paic
6/19/2020	CYBR 100 (Weeklys) 2 JUL 20 102 CALL	1,001	1	\$3.50	0.46	46.41%	42.51%	\$350,350
6/10/2020	CYBR 100 18 DEC 20 115 CALL	550	725	\$9.65	0.45	47.52%	32.23%	\$588,500
6/4/2020	CYBR 100 17 JUL 20 95 PUT	415	238	\$2.37	-0.24	46.64%	28.99%	\$98,355
6/3/2020	CYBR 100 17 JUL 20 105 PUT	403	96	\$5.90	-0.46	41.62%	52.00%	\$245,830
4/22/2020	CYBR 100 18 DEC 20 115 CALL	529	95	\$7.10	0.38	46.51%	24.90%	\$444,360
2/13/2020	CYBR 100 21 AUG 20 125 CALL	2,605	22	\$11.00	0.51	37.82%	40.07%	\$3,099,950
2/13/2020	CYBR 100 21 AUG 20 100 PUT	2,631	45	\$4.73	-0.21	40.67%	30.68%	\$1,368,120
2/13/2020	CYBR 100 21 AUG 20 145 CALL	2,601	120	\$3.90	0.29	35.85%	20.52%	\$1,352,520
11/20/2019	CYBR 100 17 JUL 20 100 PUT	269	1	\$6.60	-0.24	40.02%	34.90%	\$177,540

Weekly Options Technical Trade Set-Up

Ticker	MRNA
Trigger Level	\$66.65
Call/Put	Calls
Strike	\$66
Target	\$72
Stop	\$63.50



Insider Trade of the Week

Cooper (COO) with two notable insider buys this past week on 6/11 and 6/12 from Chief Accounting Officer and their CSO. The former was a \$281,470 buy while the latter a \$249,198 buy, both around \$282/\$283. This is the first open market buying in the name since 2018 when a director bought stock at \$241.59. COO has underperformed in 2020 down around 7% and coiled in a multi-month range under \$320. A breakout targets the recent highs near \$360. The \$16.1B company trades 24.37X earnings and 6.3X sales. COO is a leading manufacturer of contact lenses under the CooperVision business and also operates a women's health business globally with a diverse portfolio of products around fertility management. The former is the largest business with near \$2B in revenues vs \$680M for the latter although an emerging growth business. COO has around a 25% market share in contact lenses vs peers J&J (40%), Alcon (24%), and B&L (9%) with new products like silicone hydrogel driving near-term growth. They see opportunity in soft contact lenses with growth in multi-focal over the next five years outpacing the broader market by 300 bps. COO got FDA approval for their myopia management contact lens MiSight late last year with launch in March 2020. This is the first approved treatment for myopia in children and opens up another avenue of revenue growth for the company. Analysts have an average target for shares of \$337. Stephens positive in May noting that the need for vision care and women's health is not subject to material swings due to economic changes and related care and use of Cooper's devices in non-acute care, office-based settings positions Cooper to rebound sooner than those companies who rely on acute care and outpatient surgery settings. Short interest is 1.7%. Hedge fund ownership rose 5% in Q1. Viking Global a new 436K share position.

Earnings Preview

KB Home (KBH) will report earnings on Wednesday after the close with the Street looking for \$0.49 on \$1.07B in sales. The FY is looking for \$2.49 on \$4.55B. Shares have closed lower the last two and higher the previous three with an average closing move of 3.85%. The current implied move for this quarter is 7.63%. The \$2.98B company trades 11.6X earnings and 0.62X sales with a 1.1% yield and over \$4.65/share in cash. KB should follow a series of positive announcements from peers like Lennar (LEN) and home search engines like Zillow (Z) and Redfin (RDFN) which have continually shown demand stable during COVID-19. The recent mortgage data also a positive tailwind and a combination of low rates and federal stimulus is providing a powerful combination for homebuilder demand. KB is coming off a strong quarter with 28% deliveries and curtailed some investment activity to shore up the balance sheet which is strong with \$1.2B in liquidity. The entry-level, move-up and active adult segments of the housing market remain strong and KBH is positioned well to continue capturing share. Analysts have an average target for shares of \$33. JP Morgan downgrading on 6-11 to Neutral while RBC also downgrading to Neutral on a more balanced risk-reward. CSFB starting at Buy on 5-27 noting that KB's portfolio is catered to servicing entry-level homebuyers, which is preferred. They are positive on the company's order growth which should outpace active adult and luxury peers like PHM and TOL. Their real estate survey results also positive for KBH vs peers noting that low-tier demand and pricing indices have declined 31% and 40% vs. February, respectively, vs. the high-end down 65% and 48%. Short interest is 3.7%. Hedge fund ownership rose 7% in Q1. Greenhaven, Saba Capital, and Impala Asset Management notable buyers.

Date	Description	Volume	Open.Intl	Price	Delta	Impl Vol	Prob.ITM	Premium Paic
5/4/2020	KBH 100 15 JAN 21 27 PUT	832	60	\$6.55	-0.45	64.00%	66.09%	\$544,960
4/15/2020	KBH 100 16 OCT 20 20 CALL	1,384	484	\$4.00	0.59	75.75%	38.00%	\$560,520
3/27/2020	KBH 100 16 OCT 20 20 CALL	887	60	\$4.17	0.59	80.85%	35.49%	\$384,105
3/27/2020	KBH 100 17 JUL 20 20 CALL	564	99	\$2.75	0.5	87.20%	31.63%	\$155,100
2/5/2020	KBH 100 17 JUL 20 35 CALL	873	91	\$4.65	0.65	34.66%	56.72%	\$410,310



OpEx Notable Open Interest

Date	Description	Volume	Price	Premium Paid	Current OI	Current Price	OI Differential	Current Value
6/8/2020	AMZN 100 (Weeklys) 26 JUN 20 2700 CALL	976	\$12.95	\$1,263,920	1095	\$29.80	-4.03%	\$3,263,100.00
6/12/2020	BA 100 (Weeklys) 26 JUN 20 200 CALL	5,458	\$12.14	\$6,626,012	3447	\$8.25	-57.77%	\$2,843,775.00
5/15/2020	LB 100 (Weeklys) 26 JUN 20 11.5 CALL	2,536	\$1.25	\$317,000	4,307	\$5.20	31.07%	\$2,239,640.00
5/14/2020	NVDA 100 (Weeklys) 26 JUN 20 335 CALL	1,006	\$14.60	\$1,493,910	592	\$37.33	-41.79%	\$2,209,936.00
5/15/2020	JD 100 (Weeklys) 26 JUN 20 51.5 CALL	2,683	\$2.18	\$582,211	2,443	\$8.85	-9.28%	\$2,162,055.00
6/2/2020	TSLA 100 (Weeklys) 26 JUN 20 1100 CALL	1,704	\$9.20	\$1,601,760	2311	\$9.20	18.33%	\$2,126,120.00
6/17/2020	BYND 100 (Weeklys) 26 JUN 20 160 CALL	1,569	\$11.20	\$1,795,360	3052	\$6.50	23.86%	\$1,983,800.00
6/9/2020	AAPL 100 (Weeklys) 26 JUN 20 345 PUT	3,459	\$8.75	\$3,009,330	4105	\$4.65	18.20%	\$1,908,825.00
6/12/2020	TXN 100 (Weeklys) 26 JUN 20 125 CALL	3,212	\$3.45	\$1,108,140	4227	\$3.92	30.34%	\$1,656,984.00
6/16/2020	ROKU 100 (Weeklys) 26 JUN 20 120 CALL	3,678	\$3.40	\$1,267,875	3601	\$4.60	-25.21%	\$1,656,460.00
6/9/2020	PTON 100 (Weeklys) 26 JUN 20 50 CALL	10,053	\$1.88	\$1,919,932	8733	\$1.82	-37.03%	\$1,589,406.00
6/8/2020	PTON 100 (Weeklys) 26 JUN 20 50 CALL	3,760	\$1.00	\$376,000	8733	\$1.82	115.42%	\$1,589,406.00
5/29/2020	HOG 100 (Weeklys) 26 JUN 20 22 CALL	8,653	\$1.39	\$1,202,767	3510	\$4.50	-59.49%	\$1,579,500.00
6/9/2020	AAPL 100 (Weeklys) 26 JUN 20 340 PUT	2,447	\$9.40	\$2,312,415	4460	\$3.40	79.69%	\$1,516,400.00
5/27/2020	NVDA 100 (Weeklys) 26 JUN 20 355 CALL	1,018	\$8.45	\$885,660	791	\$18.78	-37.67%	\$1,485,498.00
6/16/2020	SHOP 100 (Weeklys) 26 JUN 20 900 CALL	2,298	\$11.40	\$2,618,580	1846	\$7.72	-30.08%	\$1,425,112.00
5/20/2020	DISH 100 (Weeklys) 26 JUN 20 31 CALL	3,688	\$0.90	\$331,920	3,074	\$4.50	-16.65%	\$1,383,300.00
5/11/2020	MSFT 100 (Weeklys) 26 JUN 20 197.5 CALL	6,917	\$2.78	\$2,054,349	4,170	\$2.67	-40.10%	\$1,113,390.00
5/29/2020	SNAP 100 (Weeklys) 26 JUN 20 20 CALL	7,596	\$0.64	\$486,144	4843	\$2.06	-39.41%	\$997,658.00
6/5/2020	SWKS 100 (Weeklys) 26 JUN 20 123 CALL	1,123	\$14.92	\$1,675,516	1166	\$8.52	3.19%	\$993,432.00
6/17/2020	BYND 100 (Weeklys) 26 JUN 20 170 CALL	2,065	\$7.07	\$1,506,750	2548	\$3.85	3.33%	\$980,980.00
5/13/2020	LB 100 (Weeklys) 26 JUN 20 11 CALL	2,467	\$1.40	\$345,380	1,734	\$5.31	-29.71%	\$920,754.00
6/5/2020	CRWD 100 (Weeklys) 26 JUN 20 100 CALL	1,556	\$2.90	\$451,240	2430	\$3.30	32.93%	\$801,900.00
6/9/2020	TWTR 100 (Weeklys) 26 JUN 20 37 CALL	6,034	\$1.17	\$724,080	22492	\$0.35	248.88%	\$787,220.00
5/11/2020	AIG 100 (Weeklys) 26 JUN 20 29 CALL	1,740	\$1.41	\$271,440	1,879	\$4.00	7.93%	\$751,600.00
5/28/2020	KSS 100 (Weeklys) 26 JUN 20 19 CALL	2,002	\$2.67	\$534,534	2,064	\$3.60	0.98%	\$743,040.00
6/12/2020	ERI 100 (Weeklys) 26 JUN 20 38 CALL	1,010	\$3.14	\$317,140	1018	\$7.07	-1.64%	\$719,726.00
6/12/2020	C 100 (Weeklys) 26 JUN 20 55 PUT	769	\$4.85	\$372,965	2242	\$3.05	138.51%	\$683,810.00
6/16/2020	AMAT 100 (Weeklys) 26 JUN 20 57 CALL	1,055	\$2.99	\$353,425	1587	\$4.15	40.07%	\$658,605.00
6/10/2020	SNAP 100 (Weeklys) 26 JUN 20 23.5 CALL	31,608	\$0.29	\$948,240	26299	\$0.25	-17.05%	\$657,475.00
6/12/2020	AAL 100 (Weeklys) 26 JUN 20 16.5 PUT	5,990	\$1.90	\$1,138,100	5520	\$1.18	-19.47%	\$651,360.00
5/26/2020	DISH 100 (Weeklys) 26 JUN 20 33 CALL	1,820	\$1.40	\$227,500	2,152	\$2.97	18.18%	\$639,144.00
6/3/2020	NLY 100 (Weeklys) 26 JUN 20 6 CALL	3,166	\$0.67	\$212,122	6308	\$1.01	81.11%	\$637,108.00
5/18/2020	HAL 100 (Weeklys) 26 JUN 20 11 CALL	2,413	\$0.88	\$212,344	2,391	\$2.61	-4.05%	\$624,051.00
6/12/2020	UBER 100 (Weeklys) 26 JUN 20 35 PUT	1,253	\$4.30	\$538,790	2529	\$2.42	56.79%	\$612,018.00
6/16/2020	INO 100 (Weeklys) 26 JUN 20 13.5 CALL	3,817	\$1.80	\$725,230	2865	\$1.90	-37.12%	\$544,350.00

Date	Description	Volume	Price	Premium Paid	Current OI	Current Price	OI Differential	Current Value
6/17/2020	ROKU 100 (Weeklys) 26 JUN 20 145 CALL	3,196	\$1.84	\$632,808	5605	\$0.95	61.11%	\$532,475.00
6/17/2020	AMAT 100 (Weeklys) 26 JUN 20 65 CALL	8,446	\$0.50	\$430,746	10034	\$0.53	16.85%	\$531,802.00
5/21/2020	FB 100 (Weeklys) 26 JUN 20 225 PUT	1,138	\$6.80	\$756,770	2,523	\$2.06	105.62%	\$519,738.00
6/10/2020	BBBY 100 (Weeklys) 26 JUN 20 9 CALL	3,746	\$0.62	\$235,683	4349	\$1.17	-0.62%	\$508,833.00
6/9/2020	OKTA 100 (Weeklys) 26 JUN 20 195 CALL	1,392	\$3.42	\$476,064	864	\$5.80	-41.74%	\$501,120.00
6/12/2020	CCL 100 (Weeklys) 26 JUN 20 19 PUT	2,456	\$1.98	\$503,480	2822	\$1.75	4.09%	\$493,850.00
6/15/2020	RNG 100 (Weeklys) 26 JUN 20 265 CALL	622	\$12.43	\$773,146	362	\$12.80	-53.53%	\$463,360.00
6/9/2020	VIAC 100 (Weeklys) 26 JUN 20 29 PUT	1,143	\$3.20	\$365,760	686	\$6.70	-41.12%	\$459,620.00
5/11/2020	GM 100 (Weeklys) 26 JUN 20 25 CALL	1,535	\$0.90	\$139,685	1,820	\$2.50	17.95%	\$455,000.00
6/15/2020	KR 100 (Weeklys) 26 JUN 20 32 CALL	1,628	\$1.55	\$252,340	2296	\$1.90	17.32%	\$436,240.00
6/2/2020	MDB 100 (Weeklys) 26 JUN 20 240 PUT	203	\$22.80	\$462,840	202	\$21.56	-0.49%	\$435,512.00
6/15/2020	JPM 100 (Weeklys) 26 JUN 20 108 CALL	9,123	\$1.09	\$999,570	6208	\$0.70	-33.83%	\$434,560.00
6/8/2020	BA 100 (Weeklys) 26 JUN 20 230 CALL	1,194	\$19.82	\$2,393,970	1508	\$2.60	-4.19%	\$392,080.00
6/12/2020	MCD 100 (Weeklys) 26 JUN 20 192.5 CALL	1,144	\$3.00	\$394,680	1182	\$3.30	-2.64%	\$390,060.00
5/21/2020	TSCO 100 (Weeklys) 26 JUN 20 108 CALL	424	\$4.96	\$228,960	256	\$15.23	-40.88%	\$389,888.00
6/9/2020	GOLD 100 (Weeklys) 26 JUN 20 23.5 CALL	2,539	\$1.65	\$423,846	2954	\$1.27	12.53%	\$375,158.00
5/15/2020	TGT 100 (Weeklys) 26 JUN 20 119 PUT	1,002	\$6.30	\$661,320	1,340	\$2.71	33.60%	\$363,140.00
6/3/2020	TXN 100 (Weeklys) 26 JUN 20 129 PUT	1,014	\$4.90	\$496,860	913	\$3.90	-9.96%	\$356,070.00
6/15/2020	EXPE 100 (Weeklys) 26 JUN 20 82 CALL	1,566	\$5.50	\$861,300	684	\$5.20	-58.24%	\$355,680.00
6/16/2020	TWLO 100 (Weeklys) 26 JUN 20 215 CALL	930	\$6.15	\$604,500	531	\$6.50	-48.70%	\$345,150.00
6/12/2020	MO 100 (Weeklys) 26 JUN 20 39 CALL	1,729	\$1.30	\$224,770	1525	\$2.21	-14.61%	\$337,025.00
6/16/2020	MTCH 100 (Weeklys) 26 JUN 20 90 PUT	1,001	\$3.30	\$330,330	1010	\$3.30	-0.30%	\$333,300.00
6/9/2020	TXN 100 (Weeklys) 26 JUN 20 130 CALL	2,580	\$4.83	\$1,246,140	2336	\$1.37	-15.82%	\$320,032.00
6/12/2020	WFC 100 (Weeklys) 26 JUN 20 27 PUT	2,341	\$1.27	\$297,307	3167	\$0.97	-6.85%	\$307,199.00
6/12/2020	KSS 100 (Weeklys) 26 JUN 20 22 CALL	1,013	\$2.13	\$212,730	1270	\$2.30	-1.40%	\$292,100.00
6/10/2020	DDS 100 (Weeklys) 26 JUN 20 35 CALL	1,004	\$1.50	\$286,140	3168	\$0.90	124.20%	\$285,120.00
6/9/2020	OKTA 100 (Weeklys) 26 JUN 20 200 CALL	1,413	\$2.37	\$334,881	747	\$3.64	-56.97%	\$271,908.00
6/16/2020	EA 100 (Weeklys) 26 JUN 20 128 CALL	1,063	\$2.16	\$237,049	845	\$3.20	-22.62%	\$270,400.00
6/5/2020	PLCE 100 (Weeklys) 26 JUN 20 40 PUT	1,888	\$2.72	\$513,536	1931	\$1.40	0.21%	\$270,340.00
5/19/2020	DHI 100 (Weeklys) 26 JUN 20 55 CALL	1,250	\$1.51	\$188,750	1,312	\$2.00	4.88%	\$262,400.00
6/11/2020	GOLD 100 (Weeklys) 26 JUN 20 26 CALL	3,609	\$0.74	\$267,066	9419	\$0.27	79.41%	\$254,313.00
5/28/2020	GOLD 100 (Weeklys) 26 JUN 20 26 CALL	1,000	\$0.77	\$89,000	9,419	\$0.27	686.23%	\$254,313.00
5/19/2020	BABA 100 (Weeklys) 26 JUN 20 205 PUT	4,001	\$5.90	\$2,360,590	4,086	\$0.62	1.72%	\$253,332.00
5/22/2020	UNP 100 (Weeklys) 26 JUN 20 162.5 CALL	315	\$6.44	\$220,500	328	\$7.21	0.31%	\$236,488.00
6/17/2020	SQ 100 (Weeklys) 26 JUN 20 93 PUT	1,551	\$1.56	\$248,160	1146	\$1.88	-30.29%	\$215,448.00
6/16/2020	PTON 100 (Weeklys) 26 JUN 20 54 CALL	4,653	\$1.01	\$449,820	3025	\$0.69	-36.54%	\$208,725.00

Technical Scans

BULL SCANS

Notable 8/21 EMA Bull Crossovers: AMGN, PEP, VRTX, VMW, TGT, WBA, SBAC, HRL, INCY, CERN, ALNY, TEVA, PODD, BNTX, ACAD, REYN, AMED, HALO, BBIO, CHNG, HALO

Notable 13/34 EMA Bull Crossovers: ALL, MSCI, WPM, BNTX, COO, ALNY, XLRN, ACAD, VIRT, ARWR, OMCL, INVA, OYST

Notable 21/55 EMA Bull Crossovers: HPQ, COO, CNP, PBF, AXDX, PBYI

Emerging Strength (Daily RSI Cross of 50 w/ Accumulation/Distribution Ratio at 12 Week High): STX, NLOK, L, COR, RYN, CSOD, TRMK

30 Day Highs with Strong Closes: ADBE, NVS, REGN, ZM, EQIX, ATVI, SGEN, ZTO, SNAP, ALNY, YNDX, HOLX, EPAM, BGNE, TER, NBIX, SRPT, ETSY, AMED, IMMU, IONS, RARE, MRTX, DSGX, BPMC, FOLD, WING, PTCT, ALKS

BEAR SCANS

Notable 8/21 Bear EMA Crossovers: NSC, VOD, LHX, ROST, WEC, MSI, ANET, ESS, KSU, EXPD, WAT, CHRW, XRAY, PKG, LKQ, AQN, CBSH, AZPN, PB, H, DNKN, USFD, ALSN, JBGS, VAC, ORA, BPOP, AN, SIGI, HRB, RAMP, ALE, JWN, BOH, ACHC, DORM, THC, WAFD, CNMD, KTOS, DAN, GEF, MOG.A, KFY, ZGNX, MTX, BDC, HMN, MTOR, GEO, FRME, RUSHA, FFBC, AX, PFS, PETS, DIN, IMAX, CASH, BCOR, LBAI, SRI, ARCH, HBNC, MX, GAIN, ASIX, MTRX, CORR

Notable 13/34 EMA Bear Crossovers: KR, AEP, ORAN, MASI, MSI, COG, IART, GMED, MSA, NTCT, CW, SSB

Notable 21/55 EMA Bear Crossovers: EXC, LVS, EHC, AMBA, ADS, GRPN

Emerging Weakness (Daily RSI Cross Under 40 w/ Accumulation/Distribution Ratio at 6 Week Low): SO, SRE, LHX, ED, FE, LDOS, PSXP, TDY, DOX, SAIC, QLYS, CRUS, MSGS, BKH

20 Day Lows with Weak Closes: DUK, ECL, SO, MMC, NOC, CSX, NSC, SRE, HCA, SU, IQV, RSG, HLT, FE, CNQ, EIX, CPRT, ETR, AEE, ANET, LH, ESS, DGX, LDOS, KSU, IFF, TYL, AGR, ULTA, TDY, BKI, NI, DRI, FFIV, DOX, COG, HII, SMG, PAA, OHI, EHC, ARMK, CACI, DCI, SHLX, FLIR, RL, ALLO, SAIC, NOV, IDA, HAE, MRCY, MSA, LB, OGS, QLYS, HE, FCN, EQC, MSGS, PSN, TPR, CW, CRUS, SWX, NFG, ORA, BKH, EME, GBCI, SR, AN, STRA, AJRD, HRB, KWR, PNM, PRLB, SATS, NWE, FCFS, MANT, DNLI, BRC, TRIP, AVA, CWST, SJI, FN, TDC, AGO, MGEE, SYNA, SCL, AMN, CALM, CNMD, PBH, SEM, NTCT, CENT, CNX, IOSP, DEA, PAGP, KTOS, CENTA, SANM, AMBA, NWN, URBN, PRGS, USNA, RLJ, MOG.A, KFY, ZGNX, OTTR, MTX, EGOV, CSGS, RRR, RUSHA, LMNX, THRM, GCP, MGRC, SEAS, CNST, WMK, SGMO, RCUS, CXW, AMSF, ARVN, MTL, CORE, FSCT, DLX, MHO, FARO, MYGN, CLB, NP, BATRK, RDNT, BRBR, TALO, DIN, MNRL, IMAX, CUE, RAD, ANF, SPTN, OFIX, DDS, KFRC, MSGN, VREX, SCSC, MATW, PLCE, UVE, SNDX, AMSWA, INSW, ABTX, TNK, TILE, ARCH, AGYS, DCOM, VRS, CMTL, HSII, DSPG, KRMD, ANIP, RGS, HVT, CLDT, GDEN, ICAD, UFI, JYNT, LPI, FRGI, CEIX, RRGB, CHK, FBRX, SZC, SOLN

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