



## Technical Market View

It was a quiet week for the **S&P 500 (SPX)** with its narrowest closing range since late May as we consolidated above the 8-EMA and under new highs. The overall stance remains neutral given how we remain extended near resistance of a rising wedge from the May highs with momentum starting to slow a bit. MACD is near a bearish crossover and RSI continues to show a strong negative divergence since early July. A move under last week's lows at 4,364.25 has room back to the 21-EMA at 4,350 and then the low-end of a high-volume node at 4,310 from July. There's a low-volume gap under back to 4,240. A breakout of the current five-bar consolidation above 4,422.5 has a measured move to 4,479.5. The wider range from July has a measured move out to 4,540.

SPDR S&P 500, Daily, Nasdaq + Nyse BQT O 437.91 H 440.06 L 437.77 C 438.51 Change +0.14% Market closed  
[Expand indicator list](#)



## Market Sentiment/Breadth

AAll Sentiment for the week ending 7/28 saw a rise in bullish responses to 36.2% from 30.6% prior while bearish sentiment fell to 24.1% from 30.6%. Neutral sentiment rose slightly to 39.7%, a new 19-month high. NAAIM Exposure rose slightly to 78.39 and remains in a neutral zone. Lipper Fund flows had \$8.7B of inflows to equities, the largest in over five weeks. As of Friday's close, we saw 364 new highs vs 108 new lows. The percentage of stocks below their 50-MA was 43.3% while those above their 200-day was 63.8%, both showing bearish divergence to the move around recent highs. NYSE Summation fell to 130.52 and remains below the 8-EMA. NASI is also below its 8-EMA. Cumulative AD is below the recent highs despite making a small move higher for the week. CBOE Equity P/C 50-MA was 0.538 and overall rising since early June. NYMO was 0.92 and neutral. CNN Fear and Greed was 24 and back to 'extreme fear.'

## Market Event Outlook

**Monday:** Manufacturing PMI, Construction Spending, Motor Vehicle Sales; **International Data:** Eurozone Manufacturing PMI; **International Earnings:** AXA, Heineken, HSBC; **Earnings Before the Open:** ARCB, CNA, RACE, GPN, GPRE, JELD, ON, TKR, TSEM; **Earnings After the Close:** ACHC, ADUS, AWK, ANET, BCC, BRX, BRKR, BWXT, COLM, CLR, FANG, PLOW, EMN, EVER, FRPT, HLIT, HMN, NSP, KMT, LEG, MOS, NXPI, OHI, OGS, OTTR, PXD, RMBS, O, REYN, SANM, SBAC, SPNE, SPG, SEDG, TTWO, RIG, TREX, UCTT, RARE, UIS, UNVR, VRNS, VNOM, VNO, WMB, WWD, ZI; **Analyst Days:** CMPR

**Tuesday:** Redbook, Factory Orders, API Inventories; **International Data:** RBA Decision, Eurozone PPI; **International Earnings:** BMW, BP, Infineon, TeamViewer, TravisPerkins; **Earnings Before the Open:** BABA, ATI, ALNY, AME, ARNC, ATKR, AVNS, BHC, BP, CWH, CWEN, CLX, COP, CRSR, CMI, DISCA, DNB, DD, DEA, ETN, LLY, ETRN, ESPR, AQUA, EXPD, FIS, BEN, FI, IT, ROCK, HEES, HLNE, HSC, HSIC, HSKA, IAA, INCY, INGR, IGT, IPGP, KKR, LCII, LDOS, LGIH, LPX, MAR, MTRN, MIME, NNN, NKLA, NVT, OPCH, OMI, PCRX, PSX, PSXP, PBI, PEG, RCM, RL, RHP, SABR, SAGE, SEE, SWI, SUN, TNC, BLD, UAA, WMG, WAT, WEC, WBT, WLK, WLTW, XHR, XYL, ZBRA, ZBH; **Earnings After the Close:** ATVI, AKAM, AYX, AFG, AMGN, APAM, AIZ, CAR, BNFT, BKH, BLKB, CZR, CDLX, COUR, CW, DVA, DCPH, DK, DENN, DVN, DEI, ET, NVST, EVTC, FICO, FNF, FMC, FRG, GBT, GDOT, PEAK, HST, HPP, H, ICFI, ICHR, INFN, IOSP, INSP, NVTA, JAZZ, KAI, KAR, KFRC, KTOS, LSCC, LSI, LYV, LPSN, LYFT, MANT, MTCH, MGRC, MRCY, MYGN, NSA, NCR, NPTN, NBIX, NEWR, NMIH, NDLS, OXY, OI, OKE, OSUR, PACB, PAYC, PAA, PRIM, PUMP, PRO, PRU, PSA, QTS, KWR, RDN, RGA, RNG, RRD, TSLX, SKLZ, SKY, SRC, SPT, SPWR, SHO, SKT, TX, TTEC, UNM, VREX, VECO, VRSK, WTI, WK; **Conferences:** Jefferies Industrial (JELD, ENTG, CMTL, FARO, OSIS, ARJD, ALTG, AZZ, BW, HON, ITW, LHX, TROX, JELD, LAWS, MRC, RADA, SSD, WLMS, LAC CN, USAP, WOR)

**Wednesday:** MBA Mortgage Applications, ADP Non-Farm Employment, ISM Non-Manufacturing PMI, EIA Inventories; **International Data:** EU Services PMI, Brazil Rate Decision; **International Earnings:** Commerzbank; **Earnings Before the Open:** AEIS, ALE, ABC, APO, ASTE, AVA, BDC, BCOR, BWA, CAMT, CDW, FUN, CRL, CIM, CLH, CIGI, CRTO, CVS, EDIT, EMR, ETR, EVOP, EXC, EXPI, FDP, GEL, GEO, HFC, HMC, HZNP, HWM, IONS, JLL, KHC, LL, MAC, MPC, MTOR, MPLX, NYT, NXST, NI, DNOW, ODP, PSN, DOC, PLTK, RCL, SPNS, SMG, SBGI, SITE, SPR, FLOW, SMP, TT, TGI, TUP, UTHR, VCEL, VIRT, VMC; **Earnings After the Close:** TXG, ONEM, EGHT, ACAD, ADPT, ADT, ADTN, ALB, ALL, DOX, AMED, ANGI, ANSS, APA, ACA, ARLO, ATO, ATRC, ACLS, BTG, BE, BKNG, BOOT, BFAM, CSII, CDAY, CHNG, XEC, CCMP, CMP, CPA, CCRN, DCP, DXC, ELF, EA, ECPG, EOG, EQH, ETSY, FSLY, FATE, FRT, FLT, FCPT, FOXA, FTDR, GMED, GDDY, HR, HI, TWNK, HUBS, IAG, ICUI, IIPR, INGN, INSG, IAC, JACK, JRVR, KW, KLIC, LESL, LHCG, LNC, LUMN, MFC, MRO, MAXR, MCK, MDU, MED, MELI, MET, MTG, MGM, MNTV, MWA, NSTG, NVRO, NEX, NUS, OSPN, ORA, ORCC, PLMR, PDCE, PETQ, PING, PLYA, QTWO, QRVO, QNST, RPD, RYN, RMAX, RCII, RVLV, ROKU, RPT, SRPT, SITM, SJI, STAA, SRI, RGR, SUM, SLF, SUPN, TNDM, TTGT, TRMB, TSE, TWO, UBER, UGI, UPLD, VVV, VZIO, HCC, WCN, WTS, WDC, WU, WYNN, YELL; **Analyst Days:** Hugo Boss; **Conferences:** Jefferies Industrial

**Thursday:** Imports/Exports, Weekly Claims; **International Data:** German Factory Orders, BOE Rate Decision; **International Earnings:** Adecco, Adidas, Bayer, Continental AG, Glencore, Lufthansa, Merck KGaA, Novo Nordisk, ProSiebenSat, Rolls-Royce, WPP; **Earnings Before the Open:** ABMD, ACIW, GOLF, AHCO, ADNT, WMS, AES, AMRN, AMRS, APTV, ARW, ATH, AAWW, BLL, BCE, BDX, BERY, TECH, BKI, BV, BIP, BEP, BLDR, CAH, CARS, CNP, ECOM, LNG, CQP, CHH, CI, CCOI, COMM, DDOG, DLX, XRAY, DIN, DUK, EPC, EPAM, EVRG, FVRR, FOCS, GCP, GIL, GOGO, GTN, HBI, HL, HIMX, HII, NSIT, INSM, IBP, NTLA, IDCC, IRM, IRWD, ITRI, K, LXP, MMS, MRNA, MUR, NFE, NICE, NJR, NOMD, NWN, NVMI, NRG, NS, OGE, PZZA, PH, PENN, PNW, PPL, PQG, PBH, PWR, ROLL, REGN, STNG, SEAS, SRE, FOUR, SR, STWD, STOR, SSYS, TGP, TNK, TEN, TMX, SHYF, TRI, THS, USPH, VIAC, VSAT, VG, WD, W, WCC, WRK, YETI, ZIXI, ZTS; **Earnings After the Close:** AAON, XLRN, ACMR, AL, ATSG, ALRM, Y, LNT, MDRX, ALTR, AEE, AEL, AMH, AIG, COLD, AMN, AINV, APPN, ARNA, ARWR, AVL, AXON, AXNX, BGS, BLDP, BAND, BECN, BYND, BIGC, BL, BHF, BRKS, CARG, CVNA, CERT, CHUY, CLNE, NET, CDXS, CGNX, COLL, ED, CNDT, CSOD, CTVA, CVET, CYRX, CWK, DRH, DIOD, DBX, LOCO, ENTA, ENDP, ENV, EXEL, EXPE, FEYE, FSR, FND, FLS, FOXF, FNKO, G, GKOS, GPRO, LOPE, GRPN, GH, HCAT, HTA, ILMN, PODD, IFF, IOVA, IRTC,

ITT, JCOM, FROG, LGF-A, LTHM, RAMP, MGNI, MTW, MTZ, MNST, MSI, MP, NTRA, NFG, NKTR, NWSA, LASR, NVAX, ONTO, OTEX, OPRT, OEC, OUT, PK, PCTY, PBA, PFSI, PRDO, POST, PRAA, PRI, PRA, PGNV, PBYI, QDEL, RDFN, REG, REZI, RMD, RBA, RLJ, SGMO, SEM, SHAK, SFM, SPXC, SQ, STMP, RUN, SWCH, SYNA, TRHC, TDC, TPIC, TRIP, TRUE, OLED, USM, VLDR, VMEQ, VIR, SPCE, VOYA, WPRT, YELP, YMAB, ZG, ZGNX, ZNGA; **Analyst Days:** ON, GRBK, FYBR

**Friday:** Non-Farm Payrolls, Unemployment Rate; **International Data:** India Rate Decision, German Industrial Production; **International Earnings:** Allianz, Covestro, ING; **Earnings Before the Open:** AMCX, CGC, CNK, ROAD, CRON, D, ESNT, FLR, GT, IEP, TILE, XENT, KOP, LEA, MGA, MMI, MD, MGP, MODV, NEO, NCLH, NUAN, QRTEA, SSP, SPB, SRCL, TWST, VTR, VNT

## Weekly Open Interest Radar

**FarFetch (FTCH)** shares setting up well for a continuation breakout higher with a bullish 8/21 EMA cross late last week and MACD crossing over bullish too. Shares cleared a small wedge late last week after pulling back to VWAP from the May lows and above \$52.20 has a volume gap to fill back to \$58.50. Longer-term, FTCH pulled back to the 50% retracement of the big rally in 2020 and the recent multi-month inverted head and shoulders targets a run back to recent highs near \$70. Options flow has been bullish as well with buyers in the August \$50 calls last week while the August \$60 calls also have over 9,500 in OI and the August \$65 calls have 5500 in OI.

**Trade to consider:** Long the FTCH August \$55 Calls for \$1.90



Date	Description	Volume	Open Int	Price	Delta	Impl Vo	Prob. ITM	Premium Paid
7/29/2021	FTCH 100 20 AUG 21 50 CALL	2,337	1,989	\$3.85	0.55	75.30%	47.77%	\$923,115
7/29/2021	FTCH 100 15 OCT 21 60 CALL	1,531	357	\$2.16	0.29	57.36%	20.86%	\$333,758
7/22/2021	FTCH 100 17 JUN 22 45 PUT	400	0	\$7.95	-0.35	54.11%	55.60%	\$318,000
7/21/2021	FTCH 100 20 JAN 23 95 CALL	400	213	\$3.50	0.29	60.78%	9.68%	\$140,000
7/16/2021	FTCH 100 20 JAN 23 85 CALL	411	104	\$4.40	0.3	\$1	11.50%	\$189,060
7/16/2021	FTCH 100 20 JAN 23 42 PUT	1,500	265	\$8.80	-0.3	53.08%	55.27%	\$1,365,000
7/14/2021	FTCH 100 20 AUG 21 55 CALL	2,708	3,502	\$1.77	0.3	67.84%	23.02%	\$492,856
7/12/2021	FTCH 100 20 AUG 21 60 CALL	2,514	7,844	\$1.09	0.2	68.40%	14.51%	\$274,026
7/9/2021	FTCH 100 20 JAN 23 47 PUT	500	248	\$11.70	-0.35	54.10%	61.34%	\$597,500
7/2/2021	FTCH 100 20 AUG 21 40 PUT	2,745	1,414	\$1.02	-0.145	64.22%	20.63%	\$279,990
6/28/2021	FTCH 100 20 AUG 21 55 PUT	2,146	705	\$6.00	-0.495	63.18%	59.15%	\$1,287,600
6/24/2021	FTCH 100 20 AUG 21 65 CALL	4,160	172	\$1.85	0.254	66.13%	17.70%	\$769,600

## Weekly Options Technical Trade Set-Up

<b>Ticker</b>	NVDA
<b>Trigger Level</b>	\$197.5
<b>Call/Put</b>	Calls
<b>Strike</b>	\$200
<b>Target</b>	\$204.50
<b>Stop</b>	\$192



## Insider Trade of the Week

**Anthem (ANTM)** with a sizable insider buy this week from director Ryan Schneider of 1300 shares at \$384.36, a nearly \$500,000 investment. Schneider also bought stock in February at \$296.03, another \$500K worth. ANTM has traded well in 2021, up around 20%, and coiled in a weekly flag under \$400 and recent highs. A breakout has room to \$425 in the short-term but longer-term trend targets \$460. The \$94B healthcare company trades 13.45X earnings, 0.73X sales, and 18X cash. ANTM is coming off of a strong quarter with over 230,000 new enrollment adds and a positive outlook from management as COVID impacts are abating and healthcare utilization improving. ANTM also expects to grow EPS around 12% in 2022, improving on the 2019 growth rate pre-COVID. ANTM recently signed a big new group MA contract in NYC with EmblemHealth that could add between 200,000 and 250,000 additional enrollments and somewhere between \$2.5B and \$3B in revenue annually. Analysts have an average target for shares of \$417.50 with a Street High \$465. Barclays raising their target to \$450 citing higher earnings growth post the company's Q2 results. They also note that Medicaid enrollment once again increased sequentially, which was better than expected versus the backdrop of an improving labor market. Short interest is 1%. Hedge fund ownership rose 2.8% in Q1, Brave Warrior adding nearly 400k shares and now with 1.16M, their top position.

## Earnings Preview

**Under Armour (UAA)** reporting earnings on Tuesday before the open with the Street looking for \$0.06 on \$1.215B in sales. Next quarter is guided to \$0.08/\$1.44B while the FY is \$0.34/\$5.33B, a 19% increase Y/Y. Shares have closed higher in two of the last three with an average closing move of 8.5% and a max move of 18.92%. The current implied move is 9.75%. UAA has bullish options flow in open interest including 12,500 weekly \$20 calls and 5,000 August \$20 short puts. The October \$25 calls were bought over 14,000X in May. On the chart, shares forming a weekly falling wedge back at \$20 and the February breakout. A pop back above \$22 has a lot of room to run back to \$25 and recent highs and then up to \$30+. The \$8.58B apparel company trades 39.9X earnings, 1.8X sales, and 6.36X cash. UAA should continue to benefit from a strong consumer spending backdrop, especially around apparel and athleisure. The company is undergoing a significant transformation with a focus on better brand awareness, a better cost structure, and a revamped product slate that includes winning share in the key running category. UAA expects ecommerce to continue to shine after 69% growth globally in Q1 as they expect their investments in digital to help retention among athletes. Analysts have an average target for shares of \$24 with a Street High \$36. Deutsche Bank raising their PT to \$31 on 7/15 expecting ongoing fundamental improvement, with beat and raise quarters, across apparel brands given favorable data points. UAA also has sustainable top- and bottom-line tailwinds into next year as international tourism returns and supply chain headwinds ease. Barclays upgrading to Overweight in May citing an opportunity for multiyear operating margin expansion from current levels. They note that UAA has completed much of heavy lifting in terms of right-sizing inventory and exiting undifferentiated /off-price doors and is now positioned to focus on full-price brand rebuilding from a much healthier base. UBS with a Buy rating and \$36 PT for shares as they note that not only did UAA improve its gross margins, but it has also achieved significant SG&A leverage. Short interest is 3.75%. Hedge fund ownership rose slightly.

Date	Description	Volume	Open Int	Price	Delta	Impl Vo	Prob. ITV	Premium Paid
7/21/2021	UAA 100 20 AUG 21 21 CALL	1,200	24	\$0.98	0.46	53.16%	39.75%	\$123,600
7/16/2021	UAA 100 (Weeklys) 6 AUG 21 19 CALL	1,300	0	\$1.37	0.55	54.90%	49.91%	\$178,100
7/15/2021	UAA 100 (Weeklys) 6 AUG 21 20 CALL	7,519	102	\$1.24	0.54	58.72%	48.02%	\$932,356
7/13/2021	UAA 100 (Weeklys) 6 AUG 21 21.5 CALL	1,478	114	\$0.86	0.42	55.98%	36.28%	\$133,020
7/9/2021	UAA 100 21 JAN 22 20 PUT	1,400	2,113	\$2.08	-0.365	43.97%	49.18%	\$291,200
7/2/2021	UAA 100 17 SEP 21 22.5 CALL	1,000	249	\$1.08	0.421	41.77%	34.73%	\$108,000
6/29/2021	UAA 100 20 AUG 21 20 PUT	2,590	1,887	\$1.00	-0.352	47.30%	42.11%	\$259,000
6/17/2021	UAA 100 20 JAN 23 17.5 PUT	1,500	328	\$2.70	-0.3	40.79%	49.84%	\$502,500



## Top 40 Micro-Cap Profile of the Week

**e.l.f Beauty (ELF)** shares are working out of a pullback trend and bottoming pattern at the rising 200-day moving average, shares just +9.6% YTD and a name that screened attractively into 2021.

ELF is a multi-brand beauty company that offers inclusive, accessible, cruelty-free cosmetics and skin-care products. Its family of brands includes e.l.f. Cosmetics, W3LL PEOPLE and Keys Soulcare. The brands are available online and across leading beauty, mass-market, and clean-beauty specialty retailers, including strong relationships with retail partners such as Walmart, Target, and Ulta Beauty. ELF brands are 100% cruelty-free, it does not conduct or tolerate any tests on animals and it also utilized “clean ingredients.”

The color cosmetics category primarily consists of face makeup, eye makeup, lip products, nail products and cosmetics sets/kits, along with beauty tools and accessories such as brushes and applicators. The skin care category primarily consists of facial skin care and eye skin care products. The color cosmetics and skin care categories are relatively concentrated, with a significant portion of retail sales in the United States generated by brands owned by a few large multinational companies, such as L’Oreal, Estee Lauder, Coty, Revlon, Shiseido, Johnson & Johnson, and Procter & Gamble.

ELF operates a consumer-centric marketing model, driving traffic to its own e-commerce websites through digital and social media. Total expenses for marketing and digital in the year ended March 31, 2021 were \$49.7 million, approximately 16% of net sales. Walmart and Target accounted for 26% and 22%, respectively, of net sales in the year ended March 31, 2021.

ELF has a market cap of \$1.42B and trades 35X Earnings, 4.47X Sales and 61.8X FCF. Forecasts expects 15.7% revenue growth in 2022 after posting 7.1% growth in a tough 2021 while EBITDA seen down 1.5% Y/Y before rebounding to double digit growth in 2023. ELF sales are 16% online and 93% of sales are in color cosmetics. Its 19% Adjusted EBITDA Margins and 20% ROCE exceed that of its largest peer **Estee Lauder (EL)**. ELF has been gaining market share across Brushes, Primers, Concealers, Eyebrows and Sponges.

ELF is setting itself apart as a value offering while still maintaining high quality and also has a much faster innovation cycle. It also utilizes a 10% digital advertising strategy and a hybrid supply chain model. It plans to double down digital efforts to close the brand awareness gap with peers. Its Beauty Squad loyalty program is also a positive step that is seeing strong growth. Whitespace opportunities are seen both in products, such as skincare, and geographically with international currently representing just 11% of total sales.

ELF is an attractive small cap with plenty of upside not built into current estimates.

### BEAUTY IS AN ATTRACTIVE CATEGORY

#### LARGE

U.S. MAKEUP & SKINCARE: \$24B<sup>1</sup>  
~44% MASS / ~56% PRESTIGE<sup>1</sup>

#### GLOBAL

GLOBAL MAKEUP &  
SKINCARE: \$140B<sup>2</sup>

#### HIGHLY BRANDED

PRIVATE LABEL  
<10% OF CATEGORY<sup>3</sup>

#### FUELED BY INNOVATION

~30% OF SALES  
FROM NEW ITEMS<sup>4</sup>

#### ENGAGED CONSUMERS

57% OF CONSUMERS DRIVE  
77% OF BEAUTY DOLLARS<sup>4</sup>

#### STEADY GROWTH

3-YEAR U.S. CAGR: +2.5%  
(MASS +1.5%, PRESTIGE +3.5%)<sup>1</sup>

## August 6<sup>th</sup> (W) OpEx Notable Open Interest

Date	Description	Volume	Current	Current Price	Price Change	Current Value	OI Different
7/21/2021	TSLA 100 (Weeklys) 6 AUG 21 655 PUT	2,352	2799	\$19.85	-33.28%	\$5,556,015.00	0.97%
7/8/2021	BABA 100 (Weeklys) 6 AUG 21 210 PUT	2,022	3326	\$15.39	13.83%	\$5,118,714.00	1.74%
7/8/2021	AMC 100 (Weeklys) 6 AUG 21 40 PUT	10,610	10614	\$4.55	-22.88%	\$4,829,370.00	-8.37%
7/2/2021	BA 100 (Weeklys) 6 AUG 21 247.5 PUT	2,701	2712	\$14.20	-6.70%	\$3,851,040.00	0.18%
7/12/2021	AAPL 100 (Weeklys) 6 AUG 21 145 PUT	5,731	15231	\$2.33	-48.34%	\$3,548,823.00	146.66%
7/13/2021	AAPL 100 (Weeklys) 6 AUG 21 145 PUT	6,656	15231	\$2.33	-36.16%	\$3,548,823.00	25.98%
7/8/2021	BABA 100 (Weeklys) 6 AUG 21 207.5 PUT	2,031	2615	\$13.50	15.29%	\$3,530,250.00	-14.65%
7/9/2021	LB 100 (Weeklys) 6 AUG 21 75 CALL	5,291	10302	\$3.33	-4.86%	\$3,430,566.00	-0.21%
7/7/2021	LB 100 (Weeklys) 6 AUG 21 75 CALL	8,750	10302	\$3.33	9.18%	\$3,430,566.00	17.13%
7/2/2021	BA 100 (Weeklys) 6 AUG 21 242.5 PUT	2,723	2820	\$11.80	-7.45%	\$3,327,600.00	-1.36%
7/19/2021	AAPL 100 (Weeklys) 6 AUG 21 142 CALL	4,218	6659	\$4.13	-5.92%	\$2,750,167.00	-1.35%
7/14/2021	ROKU 100 (Weeklys) 6 AUG 21 450 CALL	1,001	821	\$32.71	153.17%	\$2,685,491.00	-26.37%
7/16/2021	NKE 100 (Weeklys) 6 AUG 21 165 CALL	5,813	11196	\$2.36	95.04%	\$2,642,256.00	66.19%
6/29/2021	BLK 100 (Weeklys) 6 AUG 21 870 PUT	1,450	1486	\$17.53	-24.57%	\$2,604,958.00	2.41%
7/20/2021	DKNG 100 (Weeklys) 6 AUG 21 50 CALL	3,088	9158	\$2.45	195.18%	\$2,243,710.00	90.75%
7/23/2021	TTD 100 (Weeklys) 6 AUG 21 85 CALL	2,672	5800	\$3.50	33.59%	\$2,030,000.00	74.23%
6/25/2021	AAPL 100 (Weeklys) 6 AUG 21 129 CALL	1,232	1222	\$16.40	142.96%	\$2,004,080.00	-1.05%
7/27/2021	TTD 100 (Weeklys) 6 AUG 21 80 CALL	1,126	2570	\$6.80	33.33%	\$1,747,600.00	40.98%
6/28/2021	V 100 (Weeklys) 6 AUG 21 240 CALL	2,994	2263	\$7.71	93.23%	\$1,744,773.00	-24.64%
7/23/2021	ROKU 100 (Weeklys) 6 AUG 21 500 CALL	1,194	1317	\$13.00	-23.98%	\$1,712,100.00	-14.76%
7/14/2021	ROKU 100 (Weeklys) 6 AUG 21 460 CALL	1,005	583	\$28.62	173.35%	\$1,668,546.00	-44.00%
7/23/2021	UBER 100 (Weeklys) 6 AUG 21 47 PUT	6,896	6893	\$2.34	24.47%	\$1,612,962.00	-4.45%
7/29/2021	CMG 100 (Weeklys) 6 AUG 21 1850 CALL	751	751	\$20.20	0%	\$1,517,020.00	0%
7/19/2021	DIDI 100 (Weeklys) 6 AUG 21 11.5 PUT	2,974	5464	\$2.71	135.65%	\$1,480,744.00	64.93%
7/15/2021	UAA 100 (Weeklys) 6 AUG 21 20 CALL	7,519	12790	\$1.14	-8.06%	\$1,458,060.00	67.83%
7/22/2021	AMC 100 (Weeklys) 6 AUG 21 39 CALL	2,618	3747	\$3.70	-35.65%	\$1,386,390.00	7.70%
6/29/2021	AMD 100 (Weeklys) 6 AUG 21 90 CALL	997	1654	\$8.35	85.56%	\$1,381,090.00	39.11%
6/28/2021	VALE 100 (Weeklys) 6 AUG 21 23.5 PUT	6,985	7994	\$1.66	-16.16%	\$1,327,004.00	-13.41%
6/25/2021	VALE 100 (Weeklys) 6 AUG 21 23.5 PUT	4,000	7994	\$1.66	-8.79%	\$1,327,004.00	99.85%
7/26/2021	NUE 100 (Weeklys) 6 AUG 21 100 CALL	6,038	5575	\$2.25	32.35%	\$1,254,375.00	-10.96%
7/23/2021	PTON 100 (Weeklys) 6 AUG 21 117 CALL	2,352	1722	\$7.05	-6.62%	\$1,214,010.00	-30.56%
7/22/2021	GM 100 (Weeklys) 6 AUG 21 56 CALL	3,549	8366	\$1.38	-17.37%	\$1,154,508.00	87.66%
7/15/2021	AMC 100 (Weeklys) 6 AUG 21 35 CALL	1,358	1940	\$5.69	-27.05%	\$1,103,860.00	10.16%

Date	Description	Volume	Current	Current Price	Price Change	Current Value	OI Different
6/25/2021	VALE 100 (Weeklys) 6 AUG 21 25 PUT	5,551	2982	\$3.65	28.52%	\$1,088,430.00	-46.28%
6/28/2021	MA 100 (Weeklys) 6 AUG 21 385 CALL	2,531	1453	\$6.62	29.80%	\$961,886.00	-43.79%
7/23/2021	GM 100 (Weeklys) 6 AUG 21 55 CALL	3,151	5055	\$1.89	9.25%	\$955,395.00	0.22%
7/20/2021	UBER 100 (Weeklys) 6 AUG 21 46 CALL	3,954	4782	\$1.98	1.54%	\$946,836.00	16.83%
7/27/2021	ETSY 100 (Weeklys) 6 AUG 21 200 PUT	1,043	1104	\$8.44	-30.31%	\$931,776.00	-2.39%
7/29/2021	UBER 100 (Weeklys) 6 AUG 21 45 CALL	5,743	5743	\$1.58	0%	\$907,394.00	0%
7/22/2021	FSLR 100 (Weeklys) 6 AUG 21 85 PUT	2,000	2134	\$4.25	11.55%	\$906,950.00	4.76%
7/28/2021	MAT 100 (Weeklys) 6 AUG 21 21 CALL	12,223	10239	\$0.86	4.88%	\$880,554.00	-17.31%
7/27/2021	CZR 100 (Weeklys) 6 AUG 21 92.5 CALL	2,505	2500	\$3.50	0.00%	\$875,000.00	-0.71%
7/28/2021	MSTR 100 (Weeklys) 6 AUG 21 750 CALL	822	535	\$15.50	-13.89%	\$829,250.00	-39.68%
7/20/2021	AA 100 (Weeklys) 6 AUG 21 35 CALL	3,107	2132	\$3.71	134.81%	\$790,972.00	-34.90%
7/15/2021	PTON 100 (Weeklys) 6 AUG 21 118 CALL	1,100	1303	\$5.95	127.97%	\$775,285.00	8.95%
6/25/2021	GM 100 (Weeklys) 6 AUG 21 55 PUT	1,883	6082	\$1.27	67.11%	\$772,414.00	222.48%
7/22/2021	FSLR 100 (Weeklys) 6 AUG 21 84 PUT	2,000	2046	\$3.75	10.62%	\$767,250.00	0.39%
7/29/2021	WDC 100 (Weeklys) 6 AUG 21 65 CALL	2,740	2740	\$2.68	0%	\$734,320.00	0%
7/22/2021	GM 100 (Weeklys) 6 AUG 21 58 CALL	4,722	10820	\$0.67	-27.96%	\$724,940.00	58.12%
7/9/2021	DKNG 100 (Weeklys) 6 AUG 21 55 CALL	3,278	9589	\$0.69	-41.03%	\$661,641.00	172.96%
7/16/2021	DIS 100 (Weeklys) 6 AUG 21 182.5 CALL	2,403	5179	\$1.25	-55.36%	\$647,375.00	70.87%
7/29/2021	NVDA 100 (Weeklys) 6 AUG 21 185 PUT	7,734	7734	\$0.80	0%	\$618,720.00	0%
7/29/2021	RCL 100 (Weeklys) 6 AUG 21 81.5 CALL	2,280	2280	\$2.69	0%	\$613,320.00	0%
7/21/2021	PINS 100 (Weeklys) 6 AUG 21 70 PUT	2,099	2996	\$1.92	-55.56%	\$575,232.00	36.37%
7/19/2021	QCOM 100 (Weeklys) 6 AUG 21 146 CALL	3,427	2273	\$2.50	29.53%	\$568,250.00	-35.86%
7/2/2021	SBUX 100 (Weeklys) 6 AUG 21 118 CALL	1,045	1165	\$4.85	144.95%	\$565,025.00	6.49%
7/2/2021	XOM 100 (Weeklys) 6 AUG 21 60.5 PUT	1,075	2066	\$2.67	151.89%	\$551,622.00	81.71%
7/22/2021	PLAY 100 (Weeklys) 6 AUG 21 36 CALL	3,000	6836	\$0.80	-47.71%	\$546,880.00	8.61%
7/8/2021	GM 100 (Weeklys) 6 AUG 21 56 PUT	2,465	2994	\$1.81	-20.96%	\$541,914.00	-2.86%
7/2/2021	WKHS 100 (Weeklys) 6 AUG 21 15 PUT	1,191	1396	\$3.82	45.25%	\$533,272.00	13.96%
7/23/2021	HIMX 100 (Weeklys) 6 AUG 21 12.5 CALL	2,320	3973	\$1.28	-0.78%	\$508,544.00	60.07%
7/29/2021	PENN 100 (Weeklys) 6 AUG 21 73 CALL	2,155	2155	\$2.31	0%	\$497,805.00	0%
7/27/2021	BX 100 (Weeklys) 6 AUG 21 113 PUT	2,635	3077	\$1.56	-25.71%	\$480,012.00	16.42%
7/26/2021	MSTR 100 (Weeklys) 6 AUG 21 800 CALL	769	443	\$10.50	-30.00%	\$465,150.00	-43.99%
7/16/2021	MPC 100 (Weeklys) 6 AUG 21 55 CALL	2,072	2473	\$1.84	35.29%	\$455,032.00	3.39%
7/21/2021	UAL 100 (Weeklys) 6 AUG 21 46 CALL	1,854	1238	\$3.65	48.98%	\$451,870.00	-37.47%

## Technical Scans

### BULL SCANS

**Notable 8/21 EMA Bull Crossovers:** NVS, RDS.A, NXPI, BCE, ROST, GOLD, SLF, LI, CERN, CNHI, HIG, FLT, FTS, QSR, RJF, AVY, ON, AEM, ACGL, SJR, WHR, MHK, SBSW, PWR, TECK, RUN, AGCO, AIZ, ST, JNPR, FRT, CIEN, ALV, FLEX, AU, FATE, EEFT, TOL, OGE, WH, EME, EXP, GTLS, HAYW, AWI, CELH, LAZ, UMBF, ITRI, AVNT, RDN, REZI, MTSI, CERT, ENV, SNDR, ARNC, IHRT, TRTN, CWH, OUT, TMHC, ISBC, ALGT, KMT, VCYT, LAUR, CYRX, NSTG, CSTM, SIMO, TREE, UCTT, AAT, NTCT, KN, AVNS, MTOR, SILK, LADR, ELF, SA, RWT, TBBK

**Notable 13/34 EMA Bull Crossovers:** RDS.B, KLAC, BCE, CTSH, AFL, CERN, JBHT, XRAY, MPW, KL, BEP, AQN, CIEN, ARW, TIXT, VOYA, CHH, CAR, NYCB, ASGN, WCC, CELH, JBT, CWK, ORA, AGO, IBP, CIM, FCFS, VCYT, FORM, CYRX, CSTM, SIMO, ABR, NMRK, STRA, SMCI, AUPH

**Notable 21/55 EMA Bull Crossovers:** KLAC, AFL, DHI, WPM, PODD, OLED, CAE, RGLD, MAT, TNET, POR, ENV, DIOD, MATX, LOB, GTN, TRS, GRBK, HCC, MOD, CLPT

**Emerging Strength (Daily RSI Cross of 50 w/ Accumulation/Distribution Ratio at 12 Week High):** LRCX, MCHP, FTV, MOH, CREE, ARCC, BPMC, LSTR, TKR, AMBA, INSP



**30 Day Highs with Strong Closes:** ASML, NKE, NVO, COST, MDT, HON, LIN, INTU, ISRG, DE, SPGI, SYK, ADP, CNI, FISV, SHW, BDX, ILMN, ADSK, ETN, WM, EMR, ALGN, TRI, MRVL, TEL, TT, CARR, INFO, A, SNPS, APH, PAYX, CDNS, RMD, YUM, OTIS, RSG, IFF, ROK, CPRT, WCN, ANSS, AME, ODFL, VRSK, KEYS, FNV, SLF, WST, ZBRA, CDW, ENPH, FTV, DOV, XYL, TRMB, QSR, WPM, MPWR, BR, ROL, ARES, AVY, DGX, MOH, OSH, UHS, FDS, NDSN, BKI, FFIV, PNR, TTC, IPGP, GFL, RHI, OLED, HUBB, MIDD, ITT, DCI, LECO, PLAN, BC, FAF, TTEK, PAG, LITE, IART, STMP, RBC, SAIA, POWI, CR, EXPO, WCC, CLH, WTS, VICR, TTEC, JBT, EYE, AXS, AVT, SSTK, SPSC, EXLS, DIOD, SPXC, VCYT, BMI, THRM, KYMR, MTX, SITM, PTGX, SMCI, MBUU, GPRE, APR, LHDX

**OBV 3 Month High:** UNH, PG, CMCSA, NKE, TMO, NVS, COST, MDT, HON, INTU, AMD, EL, NOW, DEO, SYK, KOF, PLD, INFY, ADP, HCA, CB, ADSK, EW, ECL, WM, RELX, KLAC, TRI, CMG, VEEV, DXCM, MRVL, MSCI, TEL, TT, CARR, SNPS, TEAM, PAYX, CDNS, RMD, OTIS, MSI, RSG, HSY, ROK, MT, CPRT, WCN, EPAM, KEYS, FNV, WST, LI, CCEP, LH, UMC, CDW, ALB, EXR, INVH, TRU, IT, MAA, BIO, SUI, AVTR, FTS, FE, CRL, PKI, CTLT, AKAM, ASX, HOLX, CINF, ARES, DT, CG, CE, CHKP, DGX, ENTG, ACGL, ELS, CPT, WPC, OTEX, UHS, FDS, RGEN, BKI, JKHY, RE, PNR, DECK, JLL, PCTY, OLED, HUBB, LAMR, SCI, CUBE, AGCO, AZPN, AQN, ST, HRC, LSI, ALV, AN, SEE, DCI, LECO, MRTX, KNX, RGLD, EEFT, LHCG, MAN, SNX, OLLI, HLI, RBC, EXPO, TNET, MDLA, NVT, CLH, IIPR, WTS, VICR, OCDX, HLNE, SIGI, THG, TRNO, AMN, ATRC, FELE, EXLS, MXL, AIT, AWR, BRC, KW, TPH, UNIT, SITM, LC, SAH, IRT, PATK, WOW, RDNT, PJT, DEA, LTCH, EPAY, ARGO, CBZ, LKFN, CLI, VCRA, BCAB, MRTN, EIG, FBNC, MYI, SPH, AMPH, MITK, BY, CUTR, HSTM, CLAR, HLIT, HFWA, SLI, XENT, MANU, ETAC, FUV, FLDM, MTTR, TRC, CLPT, UVE, RLMD, LUNA

## BEAR SCANS

**Notable 8/21 Bear EMA Crossovers:** AMZN, PYPL, AMGN, MMM, BKNG, ITW, CL, HUM, BAX, PINS, PTC, AAL, WB, NWL, PEGA, NTRA, BAK, BAP, RBA, OMCL, CRUS, BLI, PRTA, PRGS, ALEC, JYNT, RAPT

**Notable 13/34 EMA Bear Crossovers:** CCI, TAK, PINS, GDDY, PII, JOBS, RHO, PRGS, ZYME, VNDA

**Notable 21/55 EMA Bear Crossovers:** ITW, DOX, JAZZ, SPCE, UTHR, SLM, HXL, LPRO, BBBY, ANF, EOLS, KMPH

**Notable 34/144 EMA Bear Crossovers:** ATVI, BKR, AES, AGNC, MKSI, USFD, WBS, WWE, NOV, AVYA, PLAY, TRHC, ACEL

**Notable 55/233 EMA Bear Crossovers:** STNE, TPIC

**Emerging Weakness (Daily RSI Cross Under 40 w/ Accumulation/Distribution Ratio at 6 Week Low):** CPNG, HRL, FMS, AES, SOFI, NWL, ATR, BAP, PBCT, VRM, ADS, HXL, STL, NJR, EBC, CBRL, SFM, SAVA, WSBC, SBH, MNRO, PLAY, PAR, LTC, PUBM, EOSE, RUTH, CELC, INMB, ZDGE

**20 Day Lows with Weak Closes:** PYPL, UPS, AMGN, BUD, UBER, FDX, CL, CPNG, SNP, HUM, CNC, BAX, PINS, BF.B, LVS, SWKS, SU, W, HRL, YNDX, RPRX, GWW, IP, MKC, TSCO, EIX, BEKE, EXAS, CZR, NVCR, ZEN, ATUS, BMRN, CPB, SBNY, BAH, GME, WSM, WYNN, TAP, NWL, RDY, SMG, JAZZ, CVAC, BAK, ATR, UTHR, BAP, BBIO, BYND, FRPT, ATHM, AI, EQT, FSLY, VRM, NKLA, ADS, LESL, TNL, KOD, YY, IGT, OSCR, SGRY, QFIN, SANA, OSTK, AGIO, SAVA, CMPR, HTH, FTAI, CENTA, CRTO, RCKT, IGMS, SBH, CAKE, TBIO, AMCX, BIG, RNST, HCSG, TIL, ALEC, OM, BGS, LBRT, AXSM, XNCR, NTB, DCPH, CYH, PCT, BLUE, GBT, MSGE, SCWX, HNI, NGM, LTC, ZYME, PUBM, LX, DNMR, SUPN, RGNX, EHTH, POLY, GFF, RGR, AVXL, JYNT, ECOL, FMTX, UPLD, AMTI, STOK, PETQ, CGEM, PAHC, IMAX, HGEN, STNG, EOSE, BJRI, DYN, VNDA, EPIX, RYTM, GTHX, RNA, PLRX, CHUY, HVT, TSHA, ANAB, ORIC, PRAX, ETH, CLLS, ALGS, MRNS, ATRO, GLSI, KALV, ZYXI, TCRR, VOR, DLTH, BOLT, AOUT, SQZ, HARP, ATER, CELC

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*Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.*

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