



The **S&P 500 (SPX)** closed modestly lower for the week with overall choppy action despite the Fed meeting and more agitation between the US and China. We poked above last week's range at 3,020 briefly before turning lower, a potential reversal candle after three weeks of strength. Short-term moving averages are starting to flatten as well after a strong run and we closed below the 8-EMA on Friday for the first time since late August. A move lower would target the rising 20-MA at 2,955 while the August range breakout is around 2,940. MACD is a bit over-extended and curling back over with a bearish cross nearing. RSI is also rolling back under 60. The 13-EMA was support on Friday at 2,984 and strength back up near the high-end of the recent range would target 3,060. The longer-term channel still targets 3,100. **Bonds (TLT)** continued to rebound off of cloud support and now back above their 8- and 13-EMA. **Gold (GLD)** is starting to emerge out of a small range after pulling back from 52-week highs.



### Market Sentiment/Breadth

The latest AAI sentiment survey for the week ending 9/18 had a modest increase in bullish responses, up 2.2%, while neutral responses rose 1.2%. Bearish sentiment fell 3.4% and now below the historical average. NAAIM Exposure rose slightly to 77.09%. Lipper Fund flows had \$6B of inflows to equities this week, the second straight week of positive flows and first time since early 2018 with inflows over \$5B in consecutive weeks. DSI bullish sentiment for the S&P closed the week at 65% while the Nasdaq was at 60%. As of Friday's close there 64.9% of stocks above their 50-day MA while those above their 200-MA rose to 60.3%, both strong breadth but neither as high as in June/July when we were back around these same levels. NYSE Summation rose to 782.03 and remains firmly above its 8-EMA. The 50-MA of the CBOE Equity P/C ratio rose to 0.671 and remains elevated. Cumulative AD remains near new highs while cumulative TICK jumped again this week to new highs.

## Market Event Outlook

**Monday:** Chicago Fed at 8:30 AM, PMI Composite Flash at 9:45, John Williams Speaks at 9:50, James Bullard Speaks at 1:00, Mary Daly Speaks at 2:30; **International Data:** EU PMI Composite Flash, German PMI Composite Flash, Japan PMI Manufacturing; **Earnings Before the Open:** CMD, UXIN; **Earnings After the Close:** ASNA; **Analyst Days:** BABA; **Conferences:** Deutsche Bank Leveraged Finance (RYI, SBGI, TTMI, I, CCO, COMM, WSC, VRRM, TROX, BHC, CCOI, UNIT, OUT, IHRT, FOE, ALSK, SUP, RHP, BZH, MDCA, AMKR, BCO, CRY, HOV, ADNT, AGFS, AGS, ATUS, AAL, ARI, ARCH, ABG, BGS, BYD, BXMT, CLMT, CTL, CISN, CLW, CLF, CSTM, CPS, CXW, COT, CCK, CMLS, DAN, DISH, DOLE, EGO, ERI, EVC, STAY, GSM, FRTA, FCX, CHTR, GDDY, GDEN, GLDD, GTN, GFF, HL, HLT, LADR, LEE, LBTYA, LBTYK, LBTYB, MDR, MTDR, MGP, MINI, TYPE, NNA, NFLX, NXST, NRG, ON, PKD, PRTY, BTU, PLYA, PQG, PYX, RRR, SGMS, SEM, ST, TMHC, TDC, TEX, TDW, TMUS, CL)

**Tuesday:** Case-Schiller at 9:00 AM, FHFA Housing Prices at 9:00, Consumer Confidence at 10:00, Richmond Fed at 10:00; **International Data:** German IFO Survey, RBNZ Announcement, BOJ Minutes; **Earnings Before the Open:** AZO, BB, KMX, INFO, JBL, MANU, NEOG, NIO; **Earnings After the Close:** CTAS, CMTL, NKE, SNX; **Analyst Days:** TOT, LYB, URG, WU, MDT, LLNW, ACLS; **Conferences:** Deutsche Bank Leveraged Finance, Ladenburg Healthcare (CORT, RDHL, EIGR, MRNS, ARMP, ONCY, ATNX, APVO, ARCT, RCKT, BLCM, ZYME, MLND, NVUS, ALNA, NBY, XCUR, IMUX, RYTM, NTEC, OVID, EYEN, ALBO, ZYNE, ACHV, SCYX, LPTX, CKPT, DOVA, FBIO, PSTI, CLLS, URG, TNXP, SSKN, SPNE, OTLK, MNOV, XAIR, ALPN, ISEE, VIVE, ATRS, AVDL, TYME, AVGR, LPCN)

**Wednesday:** Charles Evans Speaks at 8:00 AM, New Home Sales at 10:00, Esther George Speaks at 10:00, EIA Petroleum at 10:30; **International Data:** None; **Earnings Before the Open:** DAVA, WOR; **Earnings After the Close:** AIR, FUL, KBH; **Analyst Days:** AFL, G, BBY, WPM, VFC; **Conferences:** Deutsche Bank Leveraged Finance, Stephens Bank Forum, Wells Fargo Consumer Conference and Beauty Forum (AEO, ANF, COT, DEK, DG, FL, GIII, GPS, LOW, LULU, MIK, NUS, PPC, SHOO, SKX, SY, TGT, TUP, ULTA, URBN, USFD, VFC, WING, WMT)

**Thursday:** GDP at 8:30 AM, International Trade at 8:30, Weekly Claims at 8:30, Robert Kaplan Speaks at 9:30, James Bullard Speaks at 10:00, Pending Home Sales at 10:00, EIA Nat Gas at 10:30, Mary Daly Speaks at 11:45, Richard Clarida Speaks at 1:45, Neel Kashkari Speaks at 2:00; **International Data:** German Consumer Sentiment, China Industrial Profits; **Earnings Before the Open:** ACN, ATU, CAG, FDS; **Earnings After the Close:** CAMP, MU, UEPS, PRGS, MTN; **Analyst Days:** BPR, GPK, SPNE, BAM, GWRE; **Conferences:** Wells Fargo Consumer Conference and Beauty Forum

**Friday:** Durable Goods at 8:30 AM, Personal Income at 8:30, Randal Quarles Speak at 8:30, Consumer Sentiment at 10:00, Patrick Harker Speak at 12:00; **International Data:** EU Economic Sentiment, China PMI Manufacturing (Sunday), China CFLP Manufacturing PMI (Sunday), Japan Retail Sales (Sunday), Japan Industrial Production (Sunday); **Conferences:** Wells Fargo Consumer Conference and Beauty Forum, ESMO 2019 (ABBV, ADPT, ALKS, AMGN, AZN, BAX, BGNE, BMY, CELG, CLVS, DCPH, EXEL, FGEN, FMS, GH, GHDX, GSK, GTHX, HALO, ILMN, IMG, IMM, INCY, IQV, LLY, MRK, MYGN, NEO, NSTG, NVS, PFE, SGEN, SNY, STML, SYN, TAK, TAMO, VAR)

## Weekly Open Interest Radar

**Newmont Mining (NEM)** shares consolidating in a small range above the 20- and 50-MA and cloud support with its short-term moving averages starting to turn higher. A breakout over \$41 has room out to \$45 while the longer-term trend in gold continues. MACD crossed over bullish on Friday while RSI back above 55 and ready to run.

**Trade to Consider:** Long the NEM October \$40 Calls for \$1.20 or Better

Date	Description	Volume	Open.Int	Price	Delta	Impl Vol	Prob.ITM	Premium Paic
9/20/2019	NEM 100 15 NOV 19 39 PUT	3,531	3,071	\$1.60	-0.43	29.22%	48.03%	\$564,960
9/17/2019	NEM 100 20 DEC 19 41 CALL	2,009	975	\$1.87	0.44	29.91%	38.44%	\$375,683
9/16/2019	NEM 100 (Weeklys) 25 OCT 19 40.5 CALL	1,802	11	\$0.73	0.31	31.19%	27.35%	\$136,952
9/16/2019	NEM 100 (Weeklys) 25 OCT 19 42 CALL	2,722	69	\$0.41	0.2	31.33%	17.19%	\$119,768
9/10/2019	NEM 100 15 NOV 19 39 CALL	2,313	1,748	\$1.72	0.47	30.46%	42.37%	\$397,836
9/10/2019	NEM 100 20 DEC 19 37 PUT	1,508	677	\$1.73	-0.37	30.22%	43.49%	\$265,408
9/10/2019	NEM 100 15 NOV 19 39 PUT	1,000	509	\$2.35	-0.54	30.73%	58.93%	\$247,000
9/6/2019	NEM 100 20 SEP 19 39 PUT	1,204	235	\$1.05	-0.546	29.18%	56.90%	\$126,420
9/5/2019	NEM 100 15 NOV 19 41 CALL	1,568	391	\$1.40	0.4	29.58%	35.43%	\$222,656
9/4/2019	NEM 100 18 OCT 19 38 PUT	8,573	3,296	\$0.68	-0.26	29.80%	29.20%	\$608,683
8/29/2019	NEM 100 18 OCT 19 41 CALL	3,171	2,740	\$1.23	0.437	27.15%	39.79%	\$390,033
8/29/2019	NEM 100 20 DEC 19 40 PUT	600	60	\$2.57	-0.455	29.29%	52.13%	\$154,200
8/28/2019	NEM 100 20 DEC 19 36 PUT	3,523	3,421	\$0.93	-0.207	31.65%	26.21%	\$327,639
8/28/2019	NEM 100 18 OCT 19 41 CALL	1,752	1,357	\$1.71	0.513	29.23%	46.98%	\$299,592
8/27/2019	NEM 100 18 OCT 19 40 PUT	1,509	546	\$1.44	-0.411	30.74%	45.71%	\$217,296
8/26/2019	NEM 100 20 MAR 20 36 PUT	1,520	128	\$1.95	-0.3	31.17%	38.76%	\$296,400
8/23/2019	NEM 100 18 OCT 19 40 CALL	3,756	2,161	\$1.30	0	28.53%	0.00%	\$488,280
8/23/2019	NEM 100 18 OCT 19 38 PUT	3,509	935	\$1.14	-1	29.26%	100.00%	\$400,026
8/23/2019	NEM 100 20 MAR 20 37 PUT	1,500	137	\$2.40	-1	30.97%	100.00%	\$360,000
8/20/2019	NEM 100 15 JAN 21 49.12 CALL	3,002	588	\$2.35	0.31	29.80%	20.45%	\$738,492

## Weekly Options Technical Trade Set-Up

<b>Ticker</b>	NOW
<b>Trigger Level</b>	\$273
<b>Call/Put</b>	Calls
<b>Strike</b>	\$270
<b>Target</b>	\$280
<b>Stop</b>	\$269



## Insider Trade of the Week

**Guidewire (GWRE)** with a notable insider buy last week from director Catherine Lego of 2,000 shares for \$106.16, a more than \$212K buy into recent strength. This is the only open market buy in the name in the last four years. GWRE shares are up 36% for the year and just 3.5% off of 52-week highs. GWRE is coming off a strong move after earnings and flagging under \$110 with a longer-term measured move targeting \$130. The \$9.07B software company trades 9X cash and 11.3X EV/sales with 34% and then 23% EPS growth forecast. They see revenue growth accelerating from 6.3% this year to 12.7% and then 14% through FY22. GWRE is a niche software company which focuses on products for P&C insurers which offers services in policy, billing, and claims management. The P&C market is a massive opportunity worldwide across vehicles, housing, and employee care and GWRE sees an \$8B opportunity to help companies become more efficient and convert a larger mix of customers to the cloud. Their software uses machine learning/AI and advanced modeling to help better identify risks and they're seeing strong growth in licenses as they add new products. GWRE has been active with M&A and still a long runway for market penetration despite a growing base of customer. They now have around \$450B in premiums under license. The company has seen license/sub growth up 25% in recent quarters. Analysts have an average target for shares of \$109 with 4 buy ratings and 6 hold. DA Davidson positive on 6-5 citing the company closing two IS Cloud deals in the quarter and raising its FY19 expected IS Cloud deal forecast. Piper positive on the name citing opportunity for more cloud deals closing and improved pipeline visibility. Short interest is 7.8% and rising from around 4% in early 2019. Hedge fund ownership rose 9% in Q2. Brown Capital, D1 Capital, and BAMCO notable holders.

## Earnings Preview

**CarMax (KMX)** will report earnings on 9/24 before the open with the Street looking for \$1.33 on \$5.06B, a 6% increase Y/Y. Next quarter is guided to \$1.15 on \$4.61B while the FY is \$5.27/\$19.63B. Shares have closed higher five of the last six with an average closing move of 5.98% and a max move of 12.9%. 30-day IV is 37.3% and in the 86<sup>th</sup> percentile of its 52-week range. Skew is slightly bullish with the 25-delta p/c at 2.2% vs 3.4%. The \$13.98B company trades 14.93X earnings, 0.75X sales, and 4X book. KMX has seen estimates rise all year and now expecting accelerating EPS and revenue growth over the next two years. The company is coming off a strong quarter with wholesale sales up 6.6% while overall used sales were up double-digits. KMX continues to benefit from record off-lease cars returning to the used car market as they expand new store openings. The company is also undergoing a massive shift into a more omni-channel experience. Analysts have an average target for shares of \$95. Argus starting at Buy on 6-28 with a \$100 PT citing its planned geographic expansion and growth from a new omni-channel online purchasing platform. Baird with a \$99 PT beyond strong comps and the rollout of omni-channel nationwide. BAML with a \$150 PT, "as the ongoing change in KMX's business model from just the traditional brick-and-mortar model to a more omni-channel oriented/CVNA (Carvana)-like structure, should help increase its addressable market on a more efficient asset base, improve store throughput and productivity, and potentially drive other cost efficiencies (esp. related to labor)." Short interest is 12.9% and up from around 6.6% in January. Institutional ownership fell 1.4% in Q2.

Date	Description	Volume	Open.Int	Price	Delta	Impl Vol	Prob.ITM	Premium Paic
9/18/2019	KMX 100 17 APR 20 95 CALL	801	380	\$4.60	0.37	29.52%	29.23%	\$368,460
9/18/2019	KMX 100 17 APR 20 80 PUT	360	0	\$5.30	-0.33	32.31%	41.84%	\$190,800
9/13/2019	KMX 100 17 JAN 20 92.5 CALL	750	39	\$3.90	0.407	29.92%	34.00%	\$292,500
9/10/2019	KMX 100 17 APR 20 85 PUT	330	0	\$6.40	-0.39	31.58%	48.60%	\$211,200
9/6/2019	KMX 100 18 OCT 19 92.5 CALL	1,023	236	\$1.49	0.279	32.12%	24.36%	\$152,427
9/6/2019	KMX 100 18 OCT 19 97.5 CALL	1,009	23	\$0.61	0.139	31.48%	11.62%	\$61,549
8/30/2019	KMX 100 (Weeklys) 6 SEP 19 84 CALL	3,998	343	\$0.95	0.42	25.05%	40.56%	\$379,810
8/26/2019	KMX 100 18 OCT 19 80 PUT	3,012	105	\$4.10	-0.443	36.25%	49.76%	\$1,234,920
8/20/2019	KMX 100 (Weeklys) 6 SEP 19 85.5 CALL	2,735	8	\$1.78	0.5	25.43%	47.25%	\$533,325
8/20/2019	KMX 100 (Weeklys) 6 SEP 19 86.5 CALL	2,737	1	\$1.28	0.41	24.84%	38.97%	\$396,865
7/30/2019	KMX 100 20 SEP 19 92.5 CALL	303	76	\$1.65	0.33	23.78%	30.08%	\$53,025
7/16/2019	KMX 100 17 JAN 20 82.5 PUT	220	38	\$6.07	-0.4	28.75%	47.53%	\$127,600

## September 27<sup>th</sup> (W) OpEx Notable Open Interest

Date	Description	Volume	Price	Premium Paid	Date	Description	Volume	Price	Premium Paid
9/10/2019	BYND 100 (Weeklys) 27 SEP 19 170 PUT	1,004	\$29.63	\$3,022,040	8/26/2019	MO 100 (Weeklys) 27 SEP 19 48 CALL	2,614	\$1.27	\$331,978
9/16/2019	DISH 100 (Weeklys) 27 SEP 19 36 CALL	20,907	\$1.25	\$2,717,910	8/20/2019	INTC 100 (Weeklys) 27 SEP 19 47 CALL	2,191	\$1.41	\$322,077
9/11/2019	MSFT 100 (Weeklys) 27 SEP 19 137 CALL	11,922	\$2.05	\$2,610,918	9/6/2019	WDC 100 (Weeklys) 27 SEP 19 65 CALL	2,346	\$1.35	\$321,402
9/16/2019	NKE 100 (Weeklys) 27 SEP 19 84 CALL	4,228	\$4.70	\$2,029,440	9/18/2019	JWN 100 (Weeklys) 27 SEP 19 34.5 PUT	1,100	\$2.15	\$310,200
9/10/2019	LULU 100 (Weeklys) 27 SEP 19 200 CALL	6,858	\$2.14	\$1,488,186	9/12/2019	WYNN 100 (Weeklys) 27 SEP 19 117 PUT	1,033	\$3.00	\$309,900
9/11/2019	VALE 100 (Weeklys) 27 SEP 19 12 CALL	40,603	\$0.35	\$1,421,105	8/15/2019	MCD 100 (Weeklys) 27 SEP 19 217.5 PUT	563	\$5.46	\$307,398
9/10/2019	LULU 100 (Weeklys) 27 SEP 19 202.5 CALL	6,855	\$1.54	\$1,083,090	9/6/2019	ISRG 100 (Weeklys) 27 SEP 19 485 PUT	506	\$5.92	\$299,552
9/3/2019	TWTR 100 (Weeklys) 27 SEP 19 42 CALL	4,552	\$2.30	\$1,051,512	8/30/2019	MU 100 (Weeklys) 27 SEP 19 45 PUT	1,231	\$2.33	\$286,823
9/13/2019	PCG 100 (Weeklys) 27 SEP 19 13 CALL	15,313	\$0.52	\$796,276	9/17/2019	DISH 100 (Weeklys) 27 SEP 19 35 PUT	3,316	\$0.80	\$281,860
8/28/2019	SNAP 100 (Weeklys) 27 SEP 19 17 CALL	14,800	\$0.37	\$547,600	8/13/2019	NEM 100 (Weeklys) 27 SEP 19 36 CALL	1,000	\$2.80	\$280,000
9/17/2019	SPWR 100 (Weeklys) 27 SEP 19 13 CALL	3,830	\$1.39	\$536,200	8/13/2019	MO 100 (Weeklys) 27 SEP 19 47.5 CALL	2,489	\$0.90	\$256,367
8/23/2019	CSCO 100 (Weeklys) 27 SEP 19 45 PUT	5,028	\$1.00	\$502,800	9/16/2019	ISRG 100 (Weeklys) 27 SEP 19 510 PUT	301	\$7.30	\$252,840
8/23/2019	TEAM 100 (Weeklys) 27 SEP 19 149 CALL	1,158	\$4.30	\$497,940	9/13/2019	TWLO 100 (Weeklys) 27 SEP 19 105 PUT	1,070	\$2.36	\$252,520
8/21/2019	TEAM 100 (Weeklys) 27 SEP 19 144 CALL	636	\$7.65	\$486,540	9/6/2019	BAC 100 (Weeklys) 27 SEP 19 28 CALL	5,487	\$0.46	\$252,402
9/17/2019	DBX 100 (Weeklys) 27 SEP 19 21 CALL	7,175	\$0.59	\$430,200	8/13/2019	M 100 (Weeklys) 27 SEP 19 18.5 PUT	2,353	\$1.02	\$251,771
8/23/2019	MDT 100 (Weeklys) 27 SEP 19 107 CALL	1,500	\$2.66	\$399,000	8/15/2019	MDT 100 (Weeklys) 27 SEP 19 103 CALL	953	\$2.40	\$245,874
9/18/2019	RH 100 (Weeklys) 27 SEP 19 175 CALL	1,845	\$2.07	\$396,675	8/14/2019	VIAB 100 (Weeklys) 27 SEP 19 26 CALL	1,511	\$1.60	\$241,760
8/28/2019	AMD 100 (Weeklys) 27 SEP 19 29.5 CALL	1,454	\$2.66	\$386,764	8/19/2019	CRM 100 (Weeklys) 27 SEP 19 140 PUT	500	\$4.55	\$240,000
9/12/2019	PCG 100 (Weeklys) 27 SEP 19 11.5 CALL	6,345	\$0.56	\$368,010	8/15/2019	PYPL 100 (Weeklys) 27 SEP 19 110 CALL	1,005	\$2.33	\$234,165
8/19/2019	SBUX 100 (Weeklys) 27 SEP 19 100 CALL	2,655	\$1.37	\$363,735	9/13/2019	COST 100 (Weeklys) 27 SEP 19 295 CALL	741	\$3.05	\$226,005
9/16/2019	LYFT 100 (Weeklys) 27 SEP 19 48.5 CALL	1,680	\$2.18	\$361,200	8/23/2019	MDT 100 (Weeklys) 27 SEP 19 110 CALL	1,514	\$1.49	\$225,586
9/9/2019	ISRG 100 (Weeklys) 27 SEP 19 500 PUT	259	\$14.50	\$357,420	9/16/2019	FDX 100 (Weeklys) 27 SEP 19 172.5 PUT	465	\$4.38	\$216,225
9/18/2019	CAT 100 (Weeklys) 27 SEP 19 130 PUT	1,748	\$2.02	\$349,600	8/28/2019	MDT 100 (Weeklys) 27 SEP 19 108 CALL	1,000	\$2.14	\$214,000
8/29/2019	CL 100 (Weeklys) 27 SEP 19 74 CALL	2,002	\$1.73	\$346,346	9/4/2019	WDC 100 (Weeklys) 27 SEP 19 62 CALL	1,007	\$2.11	\$213,484
9/10/2019	MDT 100 (Weeklys) 27 SEP 19 109 CALL	2,774	\$1.15	\$343,976	9/4/2019	IRBT 100 (Weeklys) 27 SEP 19 61.5 CALL	1,005	\$1.75	\$211,050
8/16/2019	OKTA 100 (Weeklys) 27 SEP 19 139 CALL	630	\$5.65	\$340,200	9/13/2019	AVGO 100 (Weeklys) 27 SEP 19 290 CALL	404	\$5.10	\$206,040

### Technical Scans

#### BULL SCANS

**Notable 8/21 EMA Bull Crossovers:** JNJ, IOVA, NVO, GSK, TSN, SPLK, CHRS, NOW, RUBY, MRTX, ELS, TPIC, PODD, JKS, LPSN, NMIH, INXN, ZYME

**Notable 13/34 EMA Bull Crossovers:** FB, EPD, MAT, PRU, AMH, DAN, LIN, HSBC, HP, ILMN, VAR, JKS, ELF, HIIQ, LGND, MIC, ITGR, SQM, PATK

**Notable 21/55 EMA Bull Crossovers:** COP, CRM, GILD, DRH, HOG, SCS, UMPQ, ALEC, NTN, ATH, BHVN, VOYA, PACW, APH, CCEP, ASH, WOR, ENS, PII, HIBB, GBX, WGO, FSCT, H, CRL, FIZZ, IMO, HEES

**Emerging Strength (Daily RSI Cross of 50 w/ Accumulation/Distribution Ratio at 12 Week High):** SBAC, VRTX, EW, CNNE, ASND

**30 Day Highs with Strong Closes:** DOCU, CVX, OC, MDT, SO, DHI, DUK, MMP, NEE, ED, INSM, MDCO, RDS,A, CTXS, NOW, ILMN, KBH, USFD, IT, PNW, LOGM, YY, GBT, HNI, AXS, NWE, COR, CCMP, RE, PRAA, IRTC, MED, PAR, REV, NOV

**Lower Bollinger Bounce Candidates (Above 100 and 200 MA's, Short Term Oversold):** AMD, ROKU, DIS, PYPL, V, LBTYA, CIEN, ABT, MCD, MA, AMZN, YNDX, XRAY, ROST, ADBE, SHOP, CERN, YUM, SABR, LYV, TRV, CCOI, G, NUAN, CTLT, DRI,

UN, CNI, SAP, BL, ARNA, CCK, EPR, MSCI, DNKN, HRC, SMG, AVY, BKI, AAT, SLGN, TWST, RACE, MELI, DEO, ATR, VSAT, LHCG, MTLN, APPF, MTN, CPA, MUSA, AXNX, CAE, CP, WNS, ARGX, PRNB

## BEAR SCANS

**Notable 8/21 Bear EMA Crossovers:** ROKU, X, G M, OSTK, CGC, HCC, CVNA, CARA, VGR, TS, ANF, AMC, WSM, DDS, OPRA, IRDM, TDS, SEE, YETI, RCI, MRCY, BOOM, ARCH, SOI, ARLP, OMER, VSAT

**Notable 13/34 EMA Bear Crossovers:** FDX, FTI, OII, FANG, SIX, RWT, DDS, HPP, DNOW, APPN, CXP

**Notable 21/55 EMA Bear Crossovers:** WM, CLX, CRI, ELP, IAC, ECPG

**Notable 34/144 EMA Bear Crossovers:** EVBG, ENVA

**Notable 55/233 EMA Bear Crossovers:** MIME, CVET, DISCK, BOOM, QLYS

**Notable 89/233 EMA Bear Crossovers:** HRB

**Emerging Weakness (Daily RSI Cross Under 40 w/ Accumulation/Distribution Ratio at 6 Week Low):** LYFT, XLNX, SBUX, RGEN, FCFS, YNDX, FBM, HEI, IRDM, MKTX, IAC, CNI, ATGE, EVTC, PI, CHL, SILK, ARCH, BNFT, QLYS, FICO

**20 Day Lows with Weak Closes:** ROKU, NFLX, PM, XLNX, V, SIGI, FCFS, HEP, OSTK, PUMP, FDX, AXP, CVNA, CARA, DISCA, Z, SHOP, BTU, SIX, LYV, EYE, SPOT, TSCO, FNKO, OPRA, SEAS, CVET, SRPT, TTD, CLX, IRBT, IRDM, RARE, PLNT, ZG, ZYNE, HUBS, UN, CNI, GWPH, CCK, AAN, CLGX, MSCI, EVTC, AAWW, SMG, MIME, GTS, PLCE, SPB, DECK, XLRN, PRO, SITE, MTSC, FOXF, EXLS, STRA, EPAY, WIX, SAM, PLUS, SSTI

**Disclaimer:**

**Not Investment Advice or Recommendation**

*Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.*

Content is for informational and educational purposes only. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. Investors should seek financial advice regarding the suitability of investing in any securities or following any investment strategies.

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, we have not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information has no regard to the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors.