



FEATURED OPTIONS RADAR



Unusual Buys in Hyper Growth Cyber Security Name Ahead of Earnings

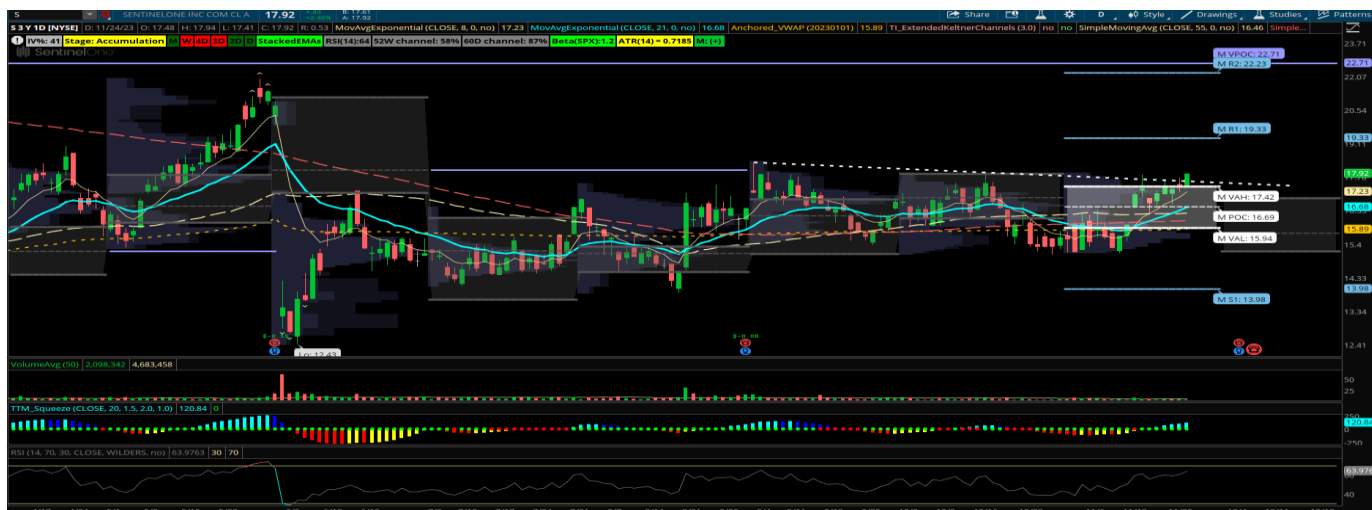
Ticker/Price: S (\$17.92)

Analysis:

SentinelOne (S) on 11/22 saw unusual size buyers in January 2026 \$25 and \$30 calls 2600X and 2000X for net \$1.45M, a common strategy into earnings in Tech names lately that have reacted higher post earnings. Also recently seeing 1500 Dec. \$17 ITM puts sell to open at 1.30 bids and on 10/20 a buyer of 500 June \$15 calls at \$3.80 offers while the same week also seeing large buys 5000 January \$20 calls for \$1.15 and still holding in OI. The company only went public back in mid-2021 during the SPAC and IPO craze of the market peak and has seen a tough past year as long duration growth names suffer in a higher interest rate environment but now seemingly has formed a long one-year basing bottom with also M&A rumors recently as Reuters reported in August that Sentinel was exploring a sale, with startup Wiz as a suggested bidder. This was then shot down by the CEO in a interview saying the company's financial advisors do not expect a sale and valuation is low while the future is bright. The \$5.3B cybersecurity company trades at 6.0x sales, and not expected to be profitable until FY25 at the earliest but with revenues expected to rise a strong +43% in

FY24 and growth estimated at +32% in FY25 and even +30% sales growth expected in FY26 currently. SentinelOne, Inc. is a cybersecurity provider that delivers an artificial intelligence-powered platform to enable autonomous cybersecurity defense. The Company's Singularity platform ingests, correlates, and queries petabytes of structured and unstructured data from a myriad of ever-expanding disparate external and internal sources in real time. The Company's distributed AI models run both locally on every endpoint and every cloud workload, as well as on its cloud platform. Shares have been rallying off the recent lows made near 15 and now having closed the past week above its monthly value area clearing the 17.50 resistance ahead of earnings due on 12/5 and a lot of open space above here to fill the gap near 20 from back in early June. The stock has a large long-term base now formed on the weekly chart as well so potential to see a bigger trend shift higher from here that could eventually see a retest of the 22.70 untested VPOC and then 25.80 a key volume target above there. Average analyst price target is \$19.50. Citi raised its target to \$18 recently and keeps a Neutral rating while Needham is more bullish upping their target to \$23 from \$19 and keeps a Buy rating saying earnings have stabilized and management sounded much more confident in its last earnings call as Sentinel is seeing the same stabilization in Enterprise demand as evidenced in most of the Software Security names. RayJay boosted its target to \$22 in September and keeps a Strong Buy rating as they cite a FY24 outlook that was bumped higher. UBS raised its target to \$21 and keeps a Buy saying expectations this past quarter were more rooted in the M&A speculation but the Q2 beat was a positive step in their commitment to delivering as a public, independent, and transparent company. Short interest is at 5.3%. Hedge fund ownership fell 3.4%.

Hawk Vision:



Hawk's Perspective: S is a high valuation speculative name but in the right sector of cyber security that likely continues to see growth. An interesting cheap earnings bet could be to buy the Dec/March \$20 call calendar spread at \$1.00.

Confidence Ranking: \$\$