



OptionsHawk



Best in Class 5G Play Nears Major Volume Pocket Move Higher

TRADE SNAPSHOT

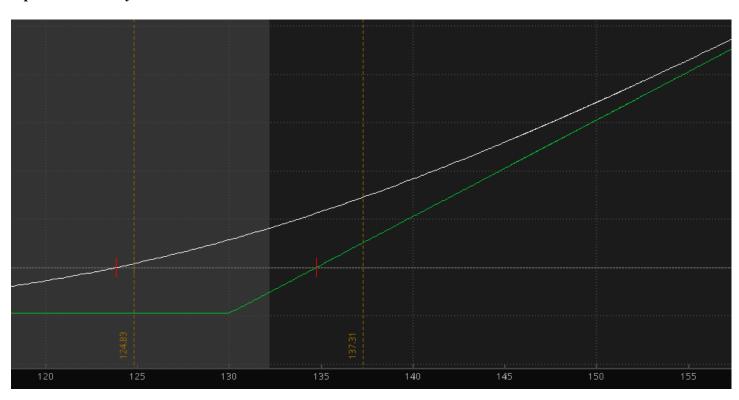
TICKER	TMUS				
SECURITY	T-Mobile US				
SECTOR	Tech – Communications				
CURRENT PRICE	\$124.83				
LONG/SHORT	Long				
TARGET	\$140				
STOP	\$117				
TIMEFRAME	2.5 Months				

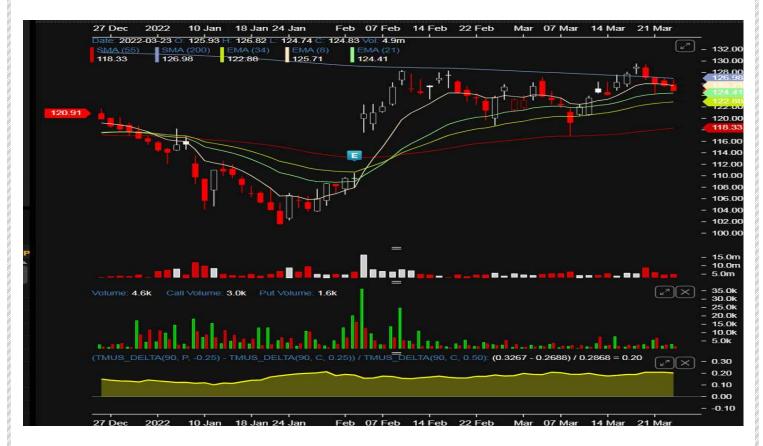
Trading Strategy: Long **TMUS** June \$130 Calls at \$4.75

Net Debit/Credit: Debit \$4.75

Profitability Zone: TMUS Above \$134.75 on June OpEx

Options Volatility / Trade Simulator View:





Technical Analysis: TMUS shares are consolidating right near the 200-day moving average and upper end of a major volume zone with potential for a breakout to extend this multi-week bull flag consolidation into a very thin volume profile with room back to \$144.



Fundamental Analysis: TMUS is the top Telecom name that has been consistently winning share from AT&T and Verizon and now positioned with the best 5G network into the ramp cycle, a company with industry-best margins, growth and FCF. TMUS currently has a market cap of \$158B and trades 21.5X Earnings, 2X Sales and 8.4X EBITDA with 2022 an investment year before growth starts reaccelerating in 2023. Analysts have an average target of \$160 with short interest at 2.6% of the float. KeyBanc upgraded to Overweight this week and a \$155 target citing the top 5G network, margin expansion, synergies driving cash flows and reasonable valuation. TMUS is a top pick at MSCO with a \$150 target and \$210 bull case noting the a 1-2year head start on building out mid-band 5G with a significantly deeper spectrum portfolio than peers. It sees significant share gain opportunities in small town/rural and enterprise. They also note that the company is in the early stages of penetrating the \$90B home broadband market with its new fixed wireless product. MSCO expects TMUS to commence its \$60B share buyback program later this year, which represents ~40% of the current market cap.

Options Activity:

Date	Ticker	Contract	Volume	OI	Price	Delta	IV	Premium
02-08-2022	TMUS	TMUS 100 16 JUN 23 110 CALL	2,751	0	\$26.8	0.70	33.53%	\$7,372,680
02-09-2022	TMUS	TMUS 100 16 JUN 23 110 CALL	4,500	2,751	\$28.35	0.72	32.17%	\$12,892,500
03-15-2022	TMUS	TMUS 100 16 JUN 23 110 CALL	3,001	7,353	\$28.7	0.71	37.23%	\$8,612,870
01-20-2022	TMUS	TMUS 100 20 JAN 23 100 CALL	5,200	276	\$16.6	0.61	33.89%	\$8,632,000
12-30-2021	TMUS	TMUS 100 20 JAN 23 110 CALL	1,001	896	\$19.05	0.64	31.42%	\$1,926,925
01-07-2022	TMUS	TMUS 100 17 JUN 22 110 CALL	633	38	\$8.89	0.54	30.72%	\$562,737
01-11-2022	TMUS	TMUS 100 17 JUN 22 110 CALL	1,747	570	\$8.55	0.53	31.26%	\$1,537,360
12-30-2021	TMUS	TMUS 100 19 JAN 24 110 CALL	1,000	35	\$25.07	0.64	32.48%	\$2,520,000
11-24-2021	TMUS	TMUS 100 20 MAY 22 115 CALL	1,500	46	\$8.65	0.52	28.89%	\$1,297,500
11-30-2020	TMUS	TMUS 100 20 JAN 23 100 PUT	450	32	\$10	-0.21	32.3%	\$450,000
03-31-2021	TMUS	TMUS 100 20 JAN 23 100 PUT	2,000	1,731	\$7.8	-0.22	28.91%	\$1,610,000
12-08-2021	TMUS	TMUS 100 20 MAY 22 125 CALL	750	216	\$5.4	0.37	29.66%	\$405,000
03-09-2022	TMUS	TMUS 100 19 JAN 24 105 PUT	661	4	\$11.3	-0.28	30.68%	\$776,675
01-07-2022	TMUS	TMUS 100 20 JAN 23 115 CALL	713	253	\$11.65	0.50	30.97%	\$830,645
02-03-2022	TMUS	TMUS 100 17 JUN 22 130 CALL	2,013	913	\$5.3	0.37	29.84%	\$1,066,890
02-04-2022	TMUS	TMUS 100 17 JUN 22 130 CALL	2,003	2,657	\$4.8	0.37	29.2%	\$961,440

Potential Catalysts: May Earnings / Buybacks

Disclaimer:

Not Investment Advice or Recommendation

Any descriptions "to buy", "to sell", "long", "short" or any other trade related terminology should not be seen as a recommendation. The Author may or may not take positions in any of the names mentioned, and is not obligated to disclose positions, nor position sizes.

Content is for informational and educational purposes only, and is not to be construed as specific investment advice or recommendations. You alone will need to evaluate the merits and risks associated with the use of this content. Decisions based on information provided are your sole responsibility, and before making any decision on the basis of this information, you should consider (with or without the assistance of a financial and/or securities adviser) whether the information is appropriate in light of your particular investment needs, objectives and financial circumstances. Investors should seek qualified professional financial advice regarding the suitability of investing in any securities or following any investment strategies.

No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed on this website should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this website, OptionsHawk has not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information does not consider the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors

For example, and, as always, be aware that market timing and conditions may materially affect trades of this nature: The above is an example of a trade idea, but you must be aware of the risks of trading. As we have disclosed, we are not licensed, and we are not giving specific securities advice for your portfolio. We are merely providing examples and education of strategies. We always advise people to get professional advice, and we are not recommending any particular trade or security, or soliciting any trade or security.